

MEETING MINUTES
TOWN OF WEST WARWICK PENSION BOARD MEETING
DATE: WEDNESDAY, JULY 13, 2016
6:00 PM
PLACE: WEST WARWICK
TOWN HALL
TOWN COUNCIL CHAMBERS
1170 MAIN STREET
WEST WARWICK, RHODE ISLAND 02893

A. MEETING CALLED TO ORDER BY BOARD CHAIRMAN

B. PRAYER

C. PLEDGE OF ALLEGIANCE

D. ROLL CALL

LOUIS VASTANO, JR.
DAVID LEMOI
DONNA LUCIER- ABSENT
JEFFERY KOZLIN
EDWARD FONSECA

E. APPROVAL OF MINUTES

Minutes from June 13, 2016

Motion made to approve minutes by Mr. Lemoi and seconded by Mr. Kozlin. All in favor.

F. EXECUTIVE SESSION

In accordance with RIGL 42-46-4 & 42-46-5 (a) (2) the Pension Board will convene into Executive Session to discuss Personnel Issues and Litigation.

Paul Carrington- QDRO
Redraft Pension Plan
David Fera

Motion made to enter into Executive session by Mr. Lemoi , seconded by Mr. Kozlin. All in favor

Motion made to close Executive Session and seal the minutes by Mr. Lemoi, seconded by Mr. Kozlin. All in Favor

G. BOARD COUNSEL REPORT

Attorney Schmitz explained all items are on Agenda or in executive session.

H. PAYMENT OF BILLS

1. Olenn & Penza, LLP
530 Greenwich Avenue
Warwick, RI 02886

File # MBF 7372 West Warwick Pension Board General File
Amount: \$1350.00

Motion made to approve by Mr. Fonseca and seconded by Mr. Kozlin.
Mr. Lemoi Opposes. Motion carries

2. The Howard E. Nyhart Company Incorporated
Attn: Finance
8415 ALLISON Pointe Blvd
Suite 300
Indianapolis, IN 46250

Actuarial & Admin Services May 2016
Amount : \$1250.00

Motion made to approve by Mr. Lemoi and seconded by Mr. Fonseca. All in favor.

3. Open Gov, Inc.
955 Charter Street
Redwood City, CA 94603

3/25/2016-3/24/2017
Amount: \$2000.00

Send email to see if we can cancel and need copy of signed contract

Motion made to table by Mr. Lemoi and seconded by Mr. Kozlin All in favor.

I. APPLICATIONS APPROVED

Gino Lombardi, Partial Disability
Amount: pending

Motion made to table by Mr. Lemoi and seconded by Mr. Kozlin All in favor.

J. DEATH BENEFIT

Diane Calci survivor to Edward Calci (3-17-2016)
Monthly to Survivor
(not in agreement)
Pending any new Information

Motion made to table by Mr. Fonseca and seconded by Mr. Kozlin All in favor.

K. PAUL CARRINGTON QDRO

Motion made to table by Mr. Fonseca and seconded by Mr. Kozlin All in favor

L. PENSION BOARD OPINION FORM 2016-1

What age can a firefighter collect their reduced benefit?

Can a firefighter use their accrued time toward early retirement to become vested?

Motion made to table by Mr. Lemoi and seconded by Mr. Fonseca All in favor

M. PENSION BOARD OPINION FORM 2016-3

Can an employee hired before a CBA change, be grandfathered into a prior CBA

Motion made to deny forming an Opinion on 2016-3 by Mr. Fonseca and seconded by Mr. Kozlin. All in Favor

Mr. Lemoi signed a recusal form to be filed on this Item

N. LETTER FOR CHART FOR INCOME VERIFICATION

Attorney Schmitz will be emailing information to the board

Motion made to table by Mr. Lemoi and seconded by Mr. Kozlin All in favor

O. PROBATIONARY PERIOD OF CONTRIBUTION

Use Hire date to calculate pension

Motion made that no required contributions were made at that time by Mr. Lemoi and seconded by Mr. Kozlin. Mr. Fonseca opposes. Motion Carries

P. JUNE CASHFLOW STATEMENT FROM ROCKLAND TRUST

Motion made to redact account number and post page 1 only to website by Mr. Lemoi and seconded by Mr. Kozlin. All in favor

Q. DISCUSSION

1. Redraft- 1. Attorney Schmitz will be Income verification
2. Income Verification- Attorney Schmitz with be emailing
3. Open Gov- need copy of contract and see if we can cancel
4. Agreed Upon Procedures- Will put in Redraft
5. Budget-Chair explained not sure if the Pensionboard can have a budget. Will check into with CPA for the Town
6. Administration software relating to the previous RFP- Put as Action Item to cancel next month

7. Opinion form 2016-2 denied due to QDRO is not for board to review per plan document and board regulations.-Attorney Schmitz will give a legal Opinion on this request and email to board for next Agenda

R. PUBLIC COMMENT - NONE

ADJOURN

Motion made to adjourn by Mr. Lemoi and seconded by Mr. Kozlin.