

MEETING MINUTES
TOWN OF WEST WARWICK PENSION BOARD MEETING
DATE: MONDAY, JANUARY 9, 2017
7:00 PM
PLACE: WEST WARWICK
TOWN HALL CHAMBERS
1170 MAIN STREET
WEST WARWICK, RHODE ISLAND 02893

A. MEETING CALLED TO ORDER BY BOARD CHAIRMAN

B. PRAYER

C. PLEDGE OF ALLEGIANCE

D. ROLL CALL

LOUIS VASTANO, JR.
DAVID LEMOI
DONNA LUCIER-ABSENT
JEFFERY KOZLIN-ABSENT
EDWARD FONSECA

E. APPROVAL OF MINUTES

Minutes from December 12, 2016
Motion to approve minutes by Mr. Lemoi and Mr. Fonseca. All in favor

F. EXECUTIVE SESSION

In accordance with RIGL 42-46-4 & 42-46-5 (a) (2) the Pension Board will convene into Executive Session to discuss Personnel Issues and Litigation.

Carrington QDRO
Redraft
General Information Form

Motion made to enter into Executive session by Mr. Lemoi, seconded by Mr. Fonseca. All in favor

Motion made to close Executive Session and seal the minutes by Mr. Lemoi, seconded by Mr. Fonseca. All in Favor

G. BOARD COUNSEL REPORT

Attorney Schmitz stated all Items are on agenda or executive session

H. ROCKLAND/ CLEARBROOK MONTHLY EXPENSES

Post on web

I. PAYMENT OF BILLS

1. Olenn & Penza, LLP
530 Greenwich Avenue
Warwick, RI 02886

File # MBF 777.00

File # MBF 7372/25 Plan Redraft
Amount: \$ 1036.00

File # MBF 7372/32 - QDRO
Amount:\$1131.50

Motion made to approve by Mr. Lemoi and seconded by Mr. Fonseca. All in favot

2. The Howard E. Nyhart Company Incorporated
Attn:Finance
8415 ALLISON Pointe Blvd
Suite 300
Indianapolis, IN 46250

Actuarial & Admin Services Oct 2016 Pension Disclosure Report
Amount : \$3845.00

Actuarial & Admin Services Nov 2016 –Actuarial Valuation Report Completed
Amount : \$4395.00

Actuarial & Admin Services November 2016 –Benefit Calculation
Amount : \$350.00

Actuarial & Admin Services Nov 2016 FIP Projection for pension each year
Amount: \$ 4, 435.00

Motion made to approve by Mr. Lemoi and seconded by Mr. Fonseca. All in favor

J. APPLICATIONS TO APPROVE

1. Richard Silva, Police, Normal Retirement 11/25/2016
Amount: \$6037.91

Motion made to approve by Mr. Lemoi and seconded by Mr. Fonseca. All in favor

K. DEATH BENEFIT

Carol Swanson survivor to Karl Swanson, Fire, (11-22-2016)
Monthly: \$1552.62

One Time Death Benefit: \$2000.00

Motion made to approve by Mr. Lemoi and seconded by Mr. Fonseca. All in favor

L. OPT OUT FIRE/POLICE DISABILITIES

Motion made to table by Mr. Lemoi and seconded by Mr. Fonseca. All in favor

M. RFP/RFQ ACTUARIAL SERVICES

Motion made to have Chairman instruct Finance Director to draft RFP/RFQ by Mr. Lemoi and seconded by Mr. Fonseca. All in favor

N. CARRINGTON QDRO

Motion made to approve by Mr. Lemoi and seconded by Mr. Fonseca. All in favor

O. PENSION BOARD MEETING DATES 2017

Motion made to accept dates by Mr. Lemoi and seconded by Mr. Fonseca. All in favor

P. DISCUSSION

Schedule Redraft meeting

Q. PUBLIC COMMENT

ADJOURN

Motion made to adjourn by Mr. Lemoi and seconded by Mr. Fonseca. All in favor
7:42pm