

MEETING MINUTES
TOWN OF WEST WARWICK PENSION BOARD MEETING
DATE: MONDAY, APRIL 17, 2017
6:00 PM
PLACE: WEST WARWICK
TOWN HALL CHAMBERS
1170 MAIN STREET
WEST WARWICK, RHODE ISLAND 02893

A. MEETING CALLED TO ORDER BY BOARD CHAIRMAN

B. PRAYER

C. PLEDGE OF ALLEGIANCE

D. ROLL CALL

LOUIS VASTANO, JR.
DAVID LEMOI
DONNA LUCIER
JEFFERY KOZLIN
EDWARD FONSECA

E. APPROVAL OF MINUTES

Minutes from March 15, 2017

Motion made to approve by Ms. Lucier and seconded by Mr.Lemoi. All in favor

F. EXECUTIVE SESSION

In accordance with RIGL 42-46-4 & 42-46-5 (a) (2) the Pension Board will convene into Executive Session to discuss Personnel Issues and Litigation.

Carrington QDRO
Redraft
General Information Form
Edward Marr
Pension Interest on back pay

Motion made to enter into Executive session by Mr. Lemoi , seconded Mr. Kozlin. All in favor

Motion made to close Executive Session and seal the minutes by Mr. Lemoi, seconded by Mr. Kozlin All in Favor

G. BOARD COUNSEL REPORT

Attorney Schmitz stated all items are on agenda

H. ROCKLAND/ CLEARBROOK MONTHLY EXPENSES

I. PAYMENT OF BILLS

1. Olenn & Penza, LLP
530 Greenwich Avenue
Warwick, RI 02886

File # MBF 7372
Amount: \$499.50- Feb 2017

File # MBF 7372/25 Plan Redraft
Amount: \$962.00 Feb 2017

File # MBF 7372/32 – QDRO
Amount: \$333.00- Feb 2017

Motion made to approve by Mr. Lemoi and seconded by Mr. Kozlin All in favor

J. APPLICATION RECEIVED & APPROVED

1. Erick Bonang, Normal, Police Dept. 3/18/2017
Amount: \$3471.59

Motion made to approve by Mr. Lemoi and seconded by Mr. Kozlin All in favor

2. Robert Banes, Normal, Waste Water, 3/14/2017
Amount: pending figures

Motion made to table by Mr. Lemoi and seconded by Mr. Kozlin All in favor

3. Stephen Henault, Normal, Schools 7/28/2014
Amount: pending figures

Motion made to approve by Mr. Lemoi and seconded by Mr. Kozlin All in favor

Motion made to table interest portion by Mr. Lemoi and seconded by Mr. Kozlin All in favor

K. APPLICATION RECEIVED

James Dicaprio, Normal, Wastewater
7/1/17

Kevin Ventura, Normal, Wastewater
7/1/17

Motion made to approve by Mr. Lemoi and seconded by Mr. Kozlin All in favor

L. DEATH BENEFIT

1. Ralph Williamson (Feb 22, 2017) Municipal
One time death benefit
Amount: \$2000.00

Motion made to approve by Ms. Lucier and seconded by Mr. Lemoi All in favor

M. GENERAL INFORMATION FORM

Motion made to finalize form and send to various representatives of the Town before official vote by board Mr. Lemoi and seconded by Ms. Lucier All in favor

N. OPT OUT FIRE/POLICE DISABILITIES

Motion made to table by Mr. Fonseca and seconded by Ms. Lucier All in favor

O. CARRINGTON QDRO

Motion made to approve the consent order signed by all parties by Mr. Kozlin and seconded by Ms. Lucier. All in favor

P. REDRAFT BILL

Motion made to send letter to have Town help pay for the amount of \$30, 769.08 from Oct 2014 until Feb 2017 and attached copy of bill by Mr. Fonseca and seconded by Mr. Lucier. All in favor

Q. ANNUAL BENEFIT STATEMENTS

Motion for Chair to send a letter to Town Council, Town Manager and Finance listing the amount we need and request the Town to pay by Mr. Kozlin and seconded by Mr. Lemoi. All in favor

R. INCOME VERIFICATION LETTER

Motion made to authorize Attorney Schmitz to draft letter to state not pursuing legally opinion on Income verification Letter at this time by Mr. Lemoi and seconded by Mr. Kozlin. All in favor

S. DISCUSSION

RFP/RFQ for Actuarial Services

Next Month

T. PUBLIC COMMENT

Mr. O'Connell talked about the income verification letter legally opinion in depth.

Also stated we need to clear up dividends with John Hancock and requested them to be at next meeting.

Mr. Landroche stated that this redraft should be understanding the plan and hopes that the clauses should be clear.

Mr. McGillvray stated this document should be here to protect us not for the board to decide this time on an issue and another board disagree.

ADJOURN

8:23PM

Motion made to adjourn by Mr. Lemoi and seconded by Mr. Kozlin