

MEETING MINUTES
TOWN OF WEST WARWICK PENSION BOARD MEETING
DATE: MONDAY, JUNE 12, 2017
6:00 PM
PLACE: WEST WARWICK
TOWN HALL CHAMBERS
1170 MAIN STREET
WEST WARWICK, RHODE ISLAND 02893

A. MEETING CALLED TO ORDER BY BOARD CHAIRMAN

B. PRAYER

C. PLEDGE OF ALLEGIANCE

D. ROLL CALL

LOUIS VASTANO, JR.
DAVID LEMOI
DONNA LUCIER
JEFFERY KOZLIN
EDWARD FONSECA-ABSENT

E. APPROVAL OF MINUTES

Minutes from April 17, 2017 & May 17, 2017

Motion made to approve by Mr. Lemoi and seconded by Mr. Kozlin. All in favor

F. EXECUTIVE SESSION

In accordance with RIGL 42-46-4 & 42-46-5 (a) (2) the Pension Board will convene into Executive Session to discuss Personnel Issues and Litigation.

Redraft
Edward Marr
Pension Interest on back pay
MERS
QDRO'S

Motion made to enter into Executive session by Mr. Lemoi, seconded by Mr. Kozlin. All in favor

Motion made to close Executive Session and seal the minutes by Mr. Lemoi, seconded by Mr. Kozlin. All in Favor

G. BOARD COUNSEL REPORT

H. ROCKLAND/ CLEARBROOK MONTHLY EXPENSES

I. PAYMENT OF BILLS

1. Olenn & Penza, LLP

530 Greenwich Avenue
Warwick, RI 02886

File # MBF 7372
Amount:\$1535.50 March 2017
Amount:\$ 2899.90 April 2017
File #MBF 7372/25 Plan Redraft
Amount:\$481.00 April 2017

File # MBF 7372/32 – QDRO
Amount:\$462.50 March 2017
Amount \$ 55.50 April 2017

Motion made to approve by Mr. Lemoi and seconded by Mr. Kozlin. All in favor

2. The Howard E. Nyhart Co. Inc.
8415 Allison pointe Blvd
Suite 300
Indianapolis, IN 46250

Administrative & Actuarial Services from March 2017
Amount: \$850.00

Administrative & Actuarial Services from April 2017
Amount: \$675.00

Motion made to approve by Mr. Lemoi and seconded by Ms.Lucier. All in favor

J. APPLICATION RECEIVED

1. Manuel Brazil, Normal, Schools 7/10/2017

2.

Motion made to approve by Mr. Lemoi and seconded by Mr. Kozlin. All in favor

K. DEATH BENEFIT

1. Manuel Andrade (5/12/2017)Municipal
One time death benefit
Amount:\$2000.00
Monthly Survivor-\$696.26

Motion made to approve by Mr. Kozlin and seconded by Mr. Lemoi. All in favor

L. CLEARBROOK PRESENTATION

John Chesshire gave the presentation on the Investments and standings

M. GENERAL INFORMATION FORM

Motion made to approve sending the form to the Acting Town Manager, Town Council, retiree heads and the Finance Director by Mr. Lemoi seconded by Mr. Kozlin. All in favor

N. DECIDING WHICH COMPANIES TO INTERVIEW FOR THE ACTUARIAL SERVICES

Motion made to Table by Mr. Lemoi and seconded by Mr. Kozlin. All in favor

O. REDRAFT BILL

Motion made to Table by Mr. Lemoi and seconded by Mr. Kozlin. All in favor

P. ANNUAL BENEFIT STATEMENTS

Motion made to Table by Mr. Lemoi and seconded by Mr. Kozlin. All in favor

Q. RECERTIFICATION FOR DISABILITY PENSIONEERS

Motion made to invite the Town council to the next pension board executive session by Mr. Lemoi and seconded by Mr. Kozlin. All in favor

Motion made to set up a joint executive session for July 10, 2017 by Mr. Lemoi and seconded by Mr. Kozlin. All in favor

R. OPT OUT POLICE & FIRE/DISABILITIES

Chair to draft letter to Town Council by Mr. Lemoi and seconded by Mr. Kozlin. All in favor

S. 2017-1 FORM QUESTION

Motion made to Table by Mr. Lemoi and seconded by Mr. Kozlin. All in favor

T. DISCUSSION

John Hancock- waiting for information

Chair to contact Solicitor Williamson for information on contact

U. PUBLIC COMMENT

ADJOURN

Motion made to Adjourn Mr. Lemoi seconded by Mr. Kozlin. All in favor
9:00PM