

MEETING MINUTES
TOWN OF WEST WARWICK PENSION BOARD MEETING
DATE: TUESDAY, OCTOBER 11, 2016
6:00 PM
PLACE: WEST WARWICK
TOWN HALL
TOWN COUNCIL CHAMBERS
1170 MAIN STREET
WEST WARWICK, RHODE ISLAND 02893

A. MEETING CALLED TO ORDER BY BOARD CHAIRMAN

B. PRAYER

C. PLEDGE OF ALLEGIANCE

D. ROLL CALL

LOUIS VASTANO, JR.-ABSENT
DAVID LEMOI
DONNA LUCIER
JEFFERY KOZLIN
EDWARD FONSECA

E. APPROVAL OF MINUTES

Minutes from September 12, 2016

Motion to approve minutes by Mr. Kozlin and seconded by Ms. Lucier. All in favor

F. EXECUTIVE SESSION

In accordance with RIGL 42-46-4 & 42-46-5 (a) (2) the Pension Board will convene into Executive Session to discuss Personnel Issues and Litigation.

Paul Carrington- QDRO
Redraft
Legal Opinion Income Verification Letter

Motion made to enter into Executive session by Mr. Kozlin , seconded by Ms. Lucier. All in favor

Motion made to close Executive Session and seal the minutes by Mr. Kozlin, seconded by Ms. Lucier. All in Favor

G. BOARD COUNSEL REPORT

Attorney Schmitz stated all items are on agenda or in executive session

H. ROCKLAND/ CLEARBROOK MONTHLY EXPENSES

Add Rockland September 2016 Summary to November meeting

I. PAYMENT OF BILLS

1. Olenn & Penza, LLP
530 Greenwich Avenue
Warwick, RI 02886

File # MBF 7372 West Warwick Pension Board General File
Amount: \$999.00

File # MBF 7372/22 Disability Application
Amount: \$ 92.50

File# MBF 7372/25 - Plan Redraft
Amount: \$203.50

File# MBF 7372/29 - Disability Retiree Other Income
Amount: \$54.50

Motion made to approve by Mr. Kozlin and seconded by Ms Lucier. Mr. Lemoi opposes

2. The Howard E. Nyhart Company Incorporated
Attn:Finance
8415 ALLISON Pointe Blvd
Suite 300
Indianapolis, IN 46250

Actuarial & Admin Services August 2016- Benefit Calculations
Amount : \$675.00

Motion made to approve by Ms. Lucier and seconded by Mr. Fonseca. All in favor

J. DEATH BENEFIT

Diane Calci survivor to Edward Calci (3/17/2016)
Monthly to Survivor
(not in agreement)
Pending any new Information

Motion made to table by Ms. Lucier and seconded by Mr. Kozlin. All infavor

Mrs. Calci stated that she is very frustrated and has been waiting for the Town and Town Solicitor to respond for weeks and they are missing in action. She also feels this is a pension matter due to the agreement was already made between the Town and Judge Rubine. She is asking the pension board to serve as her advocate to help get this settled.

Attorney Schmitz stated she would contact the Town and Town Solicitor.

Linda Iannitti 7-13-2016, Schools
One time death benefit: \$2000.00

Motion made to approve Iannitti benefit by Mr. Kozlin and seconded by Ms. Lucier. All in favor

K. RFQ/RFP FOR ACTUARY SERVICES

Motion made to table by Mr. Kozlin and seconded by Ms. Lucier. All in favor

L. PAUL CARRINGTON QDRO

Motion made to send Attorney Forte to Court as Legal Representative on October 26, 2016 for the Carrington matter and schedule a Pension Hearing on next agenda for the Carrington QDRO and Survivor Benefit , Attorney Schmitz will be notifying both Carrington with letters about the meeting by Mr. Kozlin and seconded by Ms. Lucier. All in favor.

M. LEGAL OPINION INCOME VERIFICATION LETTER

Motion made to add to a special executive session meeting by Mr. Kozlin and seconded by Ms. Lucier. All in favor

N. REDRAFT

Motion made to schedule an executive session meeting before the next monthly meeting to go over redraft by Mr. Kozlin and seconded by Mr. Fonseca. All in favor

O. DISCUSSION

Email to Finance Director on September 20, 2016 for Granicus

Resend to Finance Director for response

Email for Actuary's Annual Report

Nyhart is coming to December 12, 2016 meeting for presentation on annual report

Email to Actuary for Gino Lombardi

Next agenda for option 2

Reconciliation between Citizens Bank and Rockland Trust

Chair will bring to next meeting

P. PUBLIC COMMENT

Mr. Ohare submitted paperwork on concerns on reports given in March 2016 indicated one amount but looks like money is held back.

Board will look into.

ADJOURN

Motion made to adjourn by Mr. Kozlin and seconded by Mr. Lemoi. All in favor

8:15pm

