

MEETING MINUTES
TOWN OF WEST WARWICK PENSION BOARD MEETING
DATE: MONDAY, AUGUST 17, 2015
6:45 PM
PLACE: West Warwick TOWN HALL
3RD FLOOR CONFERENCE ROOM
1170 MAIN STREET
WEST WARWICK, RHODE ISLAND 02893

A. MEETING CALLED TO ORDER BY BOARD CHAIRMAN

B. ROLL CALL

NICHOLAS DENICE, CHAIR
DAVID LEMOI
DONNA LUCIER-ABSENT
MICHAEL MULLANE, VICE CHAIR
LOUIS VASTANO, JR.

C EXECUTIVE SESSION

In accordance with RIGL 42-46-4 & 42-46-5 (a) (2) the Pension Board will convene into Executive Session to discuss Personnel Issues and Litigation.

D. BOARD COUNSEL REPORT

Attorney Schmitz had no reports at this time

E. PAYMENT OF BILLS

Kevin Hagan Esq.
105 Memorial Blvd West
Newport, RI 02840
Service from 5/21/2015- 7/22/15

Amount: \$ 3732.50

Motion to approve by Mr. Denice, seconded by Mr. Vastano. All in favor.

F. APPROVAL OF CLEARBROOK CONTRACT

Motion to approve by Mr. Mullane, seconded by Mr. Vastano. All in favor.

Roll Call

Mr. Lemoi- Yes
Mr. Mullane- Yes
Mr. Vastano- Yes
Mr. Denice- Yes

G ACCEPTANCE OF CLERK RESIGNATION

Motion to approve by Mr. Denice, seconded by Mr. Lemoi All in favor.

H. SCHOOL DEPARTMENT RETIREE CALCULATION

Discussed and decided to give the breakdown by years instead of lump sum

I. APRA REQUEST/RESPONSES

Attorney Schmitz gave report on two legal opinion letters

J. CUSTODIAN RFP RESPONSES

Motion to invite Rockland trust to September 14, 2015 meeting to discuss Custodian bid by Mr. Denice, seconded by Mr. Vastano

K. DISCUSSION

Letter to Disability Retiree Group

Mr. Denice asked for a meeting to be scheduled on September 8, 2015 to discuss process

L. PUBLIC COMMENT

Mr. O'Connell asked about the audit being done by Mr. Almonte

Mr. Denice explained the dual role of the audit and asked to put on next agenda to discuss findings

Mr. Marsocci asked if the \$25, 000 was the full payment

Mr. Denice explained that was a retainer fee but believes it will not exceed much more

ADJOURN

Motion to approve by Mr. Denice, seconded by Mr. Vastano. All in favor.

7:40pm