SEWER ENTERPRISE FUND BUDGET

Adopted June 2, 2020

FISCAL YEAR 2020-2021

West Warwick Sewer Commission

Regional Wastewater Treatment Facility

1 Pontiac Avenue

West Warwick, R.I 02893

WASTEWATER ENTERPRISE FUND BUDGET FOR FISCAL YEAR 2020-2021
EXECUTIVE SUMMARY

The West Warwick Regional Wastewater Treatment Facility operates as the Town of West Warwick Wastewater Department. Its budget is considered an "enterprise" fund, which is separate and distinct from the Town's General Fund budget. The Wastewater Enterprise Fund functions similar to a private business, where costs are financed primarily through user charges.

Under the General Laws of the State of Rhode Island (Special Acts, Chapter 2005 of the Public Laws of 1920 entitled "An Act Authorizing the Town of West Warwick to Establish a System of Sewerage in Said Town"), the West Warwick Town Council, Acting as a Sewer Commission, has the authority to plan, acquire, construct, operate, maintain, extend and improve the sewage disposal system. Through Intermunicipal Agreements, the West Warwick Regional Wastewater Treatment Facility also handles sewage from the neighboring communities of Coventry, Warwick, Cranston, West Greenwich, Scituate, and parts of East Greenwich, the latter through private agreements with property owners. The West Warwick Regional Wastewater Treatment Facility discharges treated wastewater into the Pawtuxet River and is regulated by Rhode Island Pollutant Discharge Elimination System (RIPDES) Permit No. RI010100153.

The Wastewater Enterprise Fund budget for Fiscal Year 2021 (FY21) is $9,325,341 which is a 2.8% increase from FY20. Usage collections will remain set at $3.55 per hundred cubic foot for West Warwick and Regional Reserve Users with a 4,000 cubic foot minimum charge per unit/edu. The proposed budget includes the following increases:

- 5% increase in Pension Costs.
- A 5% increase in Blue Cross Blue Shield and Delta Dental annual insurance costs.
- 23% Lab Increase based on a new mandated permit for sampling.
- Increase in Capital Projects due to completion of FY20 Centrifuge Project moved to FY21.

The Wastewater Enterprise Fund currently has $2,749,956 in assigned debt service obligations for the annual cost of the AWT, Upper Maisie Quinn, Lower Maisie Quinn, Clyde Interceptor and Phosphorus Removal Revenue Bonds, as required by the Rhode Island Clean Water Finance Agency. Additionally, the Fund also has $3,225,742 in general operating and emergency capital reserves, which are earmarked as follows:

- $1,095,897, or two months of operating costs, to cover the instability or unpredictability of revenues and expenses.[1]
- $2,129,845 for capital reserves to cover the cost of repairs to the most critical or major portion of the facility, in the event of an unforeseen emergency situation or natural disaster. These funds represent the replacement cost of the Inverted Siphon at Bradford Soap, which has the potential to cost in excess of 2 million dollars depending on the severity of the failure.

[1] Per the recommendation of the Water Environment Federation's Manual of Practice No. 27 (Financing and Charges for Wastewater Systems).

For Consideration

In the upcoming fiscal years, the Wastewater Fund should be re-examined to ensure adequate revenues for operations, maintenance, and future debt service obligations.

EXPENSES

WEST WARWICK SEWER COMMISSION
REGIONAL WASTEWATER TREATMENT FACILITY
BUDGET FOR 2020-2021

EXPENSES

ACCOUNT #	ACCOUNT DESCRIPTION	FY2018 ACTUAL	FY2019 ACTUAL	FY2020 APPROVED/ ADJ BUDGET	YEAR END PROJECTION AS OF 6/30/2020	SEWER COMMISSION BUDGET FY2021
2000-5110	SEWER DEPARTMENT SALARIES	$ 815,681	$ 892,851	$ 896,091	$ 1,374,637	$ 979,407
2000-5120	DEPARTMENT HEAD SALARY	$ 84,700	$ 79,748	$ 143,844	$ 97,830	$ 85,423
2000-5121	TECHNICAL/MANAGEMENT SALARIES	$ 202,922	$ 248,132	$ 195,972	$ 332,244	$ 210,436
2000-5127	SHIFT DIFFERENTIAL	$ 7,518	$ 7,401	$ 8,066	$ 13,566	$ 8,066
2000-5128	HIGHERCLASS PAY	$ 2,143	$ 1,544	$ 1,833	$ 3,118	$ 2,000
2000-5130	OVERTIME	$ 116,734	$ 106,704	$ 110,000	$ 183,142	$ 110,000
2000-5140	LONGEVITY	$ 43,437	$ 52,161	$ 49,309	$ 52,904	$ 59,373
2000-5190	SEWER REVIEW BOARD	$ 248	$ 100	$ 150	$ -	$ 150
2000-5210	FICA EXPENSE	$ 96,972	$ 103,255	$ 107,686	$ 162,969	$ 111,480
2000-5216	SICK BONUS	$ 1,500	$ 2,400	$ 2,400	$ 1,500	$ 2,400
2000-5227	DENTAL INSURANCE	$ 30,616	$ 29,745	$ 20,283	$ 20,283	$ 23,109
2000-5228	HEALTH INSURANCE	$ 275,830	$ 581,170	$ 362,285	$ 362,285	$ 383,165
2000-5224	RETIREE HEALTH INSURANCE	$ 131,998	$ 108,051	$ 107,858	$ 107,858	$ 112,104
2000-5225	SEVERANCE/BUY BACK PAY	$ 43,795	$ 38,074	$ 30,000	$ 6,158	$ 20,000
2000-5229	RETIREE DENTAL INSURANCE	$ 23,886	$ 17,157	$ 5,173	$ 5,173	$ 6,062
2000-5230	LIFE INSURANCE	$ 2,324	$ 3,636	$ 3,796	$ 3,924	$ 3,450
2000-5239	PENSION	$ 479,725	$ 534,110	$ 552,962	$ 552,962	$ 582,890
2000-5241	PREFUNDING OPEB	$ 45,749	$ -	$ -	$ -	$ -
2000-5243	ICMA EMPLOYER CONTRIBUTION	$ 11,320	$ 15,657	$ 14,757	$ 12,014	$ 11,013
2000-5250	WORKER'S COMPENSATION	$ 60,706	$ 57,798	$ 66,682	$ 86,813	$ 88,549
2000-5300	SUPPLIES & EXPENSES	$ 7,727	$ 3,108	$ 7,100	$ 2,322	$ 5,000
2000-5305	REIMBURSEMENT FOR TOWN SERVICES	$ 323,749	$ 323,749	$ 323,749	$ 323,749	$ 348,371
2000-5309	FINANCIAL MNGMT INFO SYSTEM	$ 7,500	$ 12,500	$ 12,500	$ 12,500	$ 12,500
2000-5308	GRANICUS	$ 3,700	$ 3,808	$ 3,921	$ 3,921	$ 4,039
2000-5312	WATER RECORDS	$ 8,047	$ 8,140	$ 8,140	$ 8,140	$ 8,140
2000-5320	SAFETY CLOTHING & SHOES	$ 9,619	$ 11,057	$ 10,521	$ 9,770	$ 10,399
2000-5335	PROPERTY & LIABILITY INSURANCE	$ 177,525	$ 214,787	$ 226,050	$ 228,677	$ 249,258
2000-5336	INSURANCE DEDUCTIBLE	$ 9,500	$ 1,000	$ 17,431	$ 5,000	$ 9,310
2000-5350	CHEMICALS	$ 447,945	$ 417,734	$ 470,000	$ 416,195	$ 470,000
2000-5360	ODOR CONTROL	$ 59,493	$ 43,526	$ 55,500	$ 46,757	$ 52,840
2000-5409	EMPLOYMENT SECURITY	$ 934	$ 228	$ 1,000	$ 128	$ 721
2000-5428	PAYROLL RESERVE	$ 34,196	$ -	$ 35,000	$ 35,000	$ -
2000-5491	UTILITY BILLING SOFEWARE MAINT	$ 3,502	$ 3,607	$ 3,715	$ 3,715	$ 3,826
2000-5500	HEAT, VENTILATION & AIR COND.	$ 34,208	$ 44,507	$ 33,034	$ 42,159	$ 37,250
2000-5502	WATER	$ 4,600	$ 5,578	$ 4,553	$ 5,464	$ 4,910
2000-5505	PETROLEUM	$ 16,651	$ 4,869	$ 16,242	$ 2,177	$ 12,587
2000-5510	POWER/ELECTRICITY	$ 550,000	$ 596,400	$ 596,400	$ 596,400	$ 600,000
2000-5520	TELEPHONE	$ 9,252	$ 9,014	$ 9,600	$ 11,279	$ 9,289
2000-5550	FLEET MAINTENANCE & PARTS	$ 8,828	$ 4,878	$ 9,366	$ 5,931	$ 7,691
2000-5555	PLANT MAINTENANCE	$ 92,254	$ 93,854	$ 92,593	$ 70,104	$ 92,593
2000-5556	LINE MAINTENANCE	$ 24,839	$ 14,205	$ 50,000	$ 2,763	$ 35,000
2000-5557	ELECTRICAL/INSTRUMENTATION	$ 11,134	$ 60,168	$ 40,000	$ 17,569	$ 40,000
2000-5559	UV SYSTEM PARTS & MAINTENANCE	$ 29,866	$ 20,317	$ 30,000	$ 3,593	$ 26,728
2000-5601	ANNUAL AUDIT	$ 7,569	$ 7,500	$ 7,856	$ 7,856	$ 7,856
2000-5605	COMPUTER SERVICES	$ 6,034	$ 1,943	$ 7,500	$ 1,474	$ 5,159
2000-5640	TRAINING & LICENSES	$ 4,656	$ 3,357	$ 4,000	$ 1,809	$ 4,000

ACCOUNT #	ACCOUNT DESCRIPTION	FY2018 ACTUAL	FY2019 ACTUAL	FY2020 APPROVED/ ADJ BUDGET	YEAR END PROJECTION AS OF 6/30/2020	SEWER COMMISSION BUDGET FY2021
2000-5650	SEWER ROLL (postage, etc.)	$ 8,757	$ 8,666	$ 10,500	$ 10,500	$ 10,500
2000-5669	INFRASTRUCTURE (I/I) ASSESS. STUDY	$ 33,690	$ 4,813	$ 75,000	$ -	$ 5,000
2000-5670	CONSULTING ENGINEER PLAN REVIEW	$ 40,000	$ 95,600	$ 25,000	$ 57,053	$ 30,000
2000-5671	SERVICE CONTRACTS	$ 41,163	$ 34,859	$ 48,840	$ 48,840	$ 49,431
2000-5820	SAFETY EQUIPMENT & TESTING	$ 2,724	$ 1,015	$ 4,000	$ 3,019	$ 4,000
2000-5902	SLUDGE REMOVAL	$ 604,961	$ 664,629	$ 555,000	$ 555,000	$ 555,000
2000-5904	INDUSTRIAL PRETREATMENT PROGRAM	$ 99,750	$ 99,750	$ 99,750	$ 99,750	$ 110,271
2000-5905	LAB TESTING	$ 59,016	$ 60,616	$ 63,638	$ 72,392	$ 78,638
2000-5906	EASEMENT MAINTENANCE	$ -	$ -	$ 2,500	$ -	$ 2,500
2000-5907	PUMP STATION MAINTEANCE	$ 22,144	$ 31,579	$ 40,000	$ 43,945	$ 40,000
2000-5950	LEGAL/LITIGATION COSTS	$ 2,450	$ 2,450	$ 5,000	$ 5,000	$ 5,000
2000-5960	NON-PAYMENT/UNCOLLECTED BILLS	$ -	$ -	$ -	$ -	$ -
2000-5368	RIPDES PERMIT, MEMBERSHIPS & DUES	$ 3,000	$ 3,000	$ 3,500	$ 3,500	$ 3,500
2000-5909	CAPITAL	$ 54,892	$ 16,412	$ 600,000	$ 280,000	$ 825,000
TOTAL OPERATING EXPENSES		**$ 5,343,675**	**$ 5,812,917**	**$ 6,287,645**	**$ 6,422,828**	**$ 6,575,384**
INFRASTRUCTURE AND DEBT EXPENSES						
2000-5949	PHOSPH UPGRADE $5.5M DEBT SERVICE	$ 368,686	$ 369,068	$ 368,215	$ 368,585	$ 358,351
2000-5948	PHOSPH UPGRADE $7M DEBT SERVICE	$ 508,021	$ 509,473	$ 508,572	$ 509,288	$ 496,040
2000-5951	CLYDE INTERCEPTOR DEBT SERVICE	$ 101,906	$ 102,386	$ 102,175	$ 101,806	$ 101,490
2000-5952	UPPER MAISIE QUINN LOAN ($500k)	$ 30,173	$ 29,731	$ 29,829	$ 29,286	$ 29,357
2000-5957	AWT BOND PAYMENT	$ 1,143,375	$ 1,134,794	$ 1,117,387	$ 1,111,004	$ 1,108,562
2000-5958	LOWER MAISIE QUINN DEBT SERVICE	$ 466,971	$ 466,385	$ 466,554	$ 466,566	$ 466,325
2000-5959	UPPER MAISIE QUINN DEBT SERVICE	$ 180,675	$ 179,854	$ 179,948	$ 179,946	$ 179,832
2000-5999	TRANSFER TO OPERATING ACCOUNT	$ -	$ -	$ -	$ -	$ -
2000-6020	CLEAN WATER DEBT SERVICE	$ -	$ -	$ -	$ -	$ -
2000-5955	ANNUAL BOND EXPENSES	$ 11,550	$ 10,000	$ 10,000	$ 10,000	$ 10,000
2000-6000	DEPRECIATION	$ -		$ -	$ -	$ -
2000-6010	AMORTIZATION	$ -	$ -	$ -	$ -	$ -
TOTAL INFRASTURCTURE AND DEBT EXPENSES		**$ 2,811,357**	**$ 2,801,691**	**$ 2,782,682**	**$ 2,776,481**	**$ 2,749,956**
TOTAL OPERATING AND DEBT EXPENSES		**$ 8,155,032**	**$ 8,614,608**	**$ 9,070,326**	**$ 9,199,309**	**$ 9,325,341**

**Insurance costs are pending final estimates from Park Row Associates based on new plan designs.*

REVENUE

WEST WARWICK SEWER COMMISSION
REGIONAL WASTEWATER TREATMENT FACILITY
BUDGET FOR 2020-2021

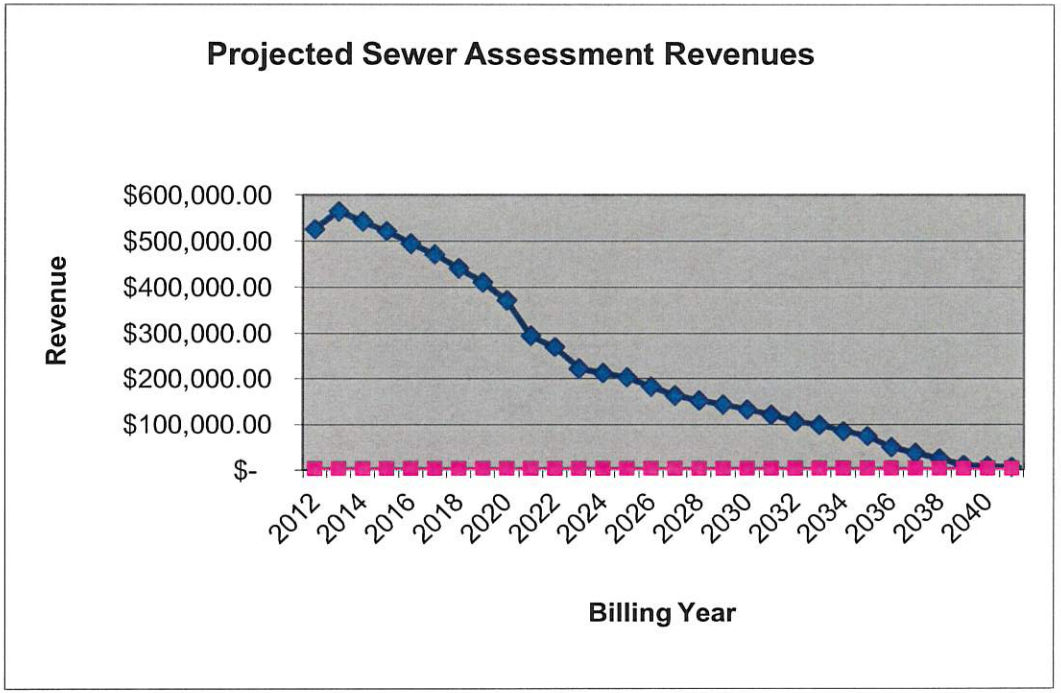
REVENUE

ACCOUNT #	ACCOUNT DESCRIPTION	FY2018 BUDGET	FY2019 BUDGET	FY2020 APPROVED BUDGET	YEAR END PROJECTION AS OF 6/30/2020	SEWER COMMISSION BUDGET FY2021
2000-4001		$ -	$ -	$ -	$ -	$ -
	SEWER USE 2014 (Combined Reserves)	$ -	$ -	$ -	$ -	$ -
	SEWER USE 2015 (Combined Reserves)	$ -	$ -	$ -	$ -	$ -
	SEWER USE 2016 (Combined Reserves)		$ -	$ -	$ -	$ -
	SEWER USE 2017 (Combined Reserves)	$ 379,000		$ -	$ -	$ -
	SEWER USE 2018 (Combined Reserves)	$ 4,000,358	$ 372,856		$ -	
2000-4000	SEWER USE 2019 (Combined Reserves	$ -	$ 3,983,970	$ 397,068	$ -	$ 382,975
	SEWER USE 2020 (Combined Reserves)	$ -	$ -	$ 4,038,642	$ -	$ 4,029,073
2000-4002	SEWER USE INTEREST	$ 107,588	$ 102,203	$ 119,779	$ -	$ 109,857
2000-4037	INSPECTION FEES	$ 35,000	$ 35,000	$ 35,000	$ -	$ 35,000
2000-4038	DRAINLAYING ANNUAL FEES	$ -	$ -	$ -	$ -	$ -
2000-4040	TIE-IN FEES (PERMITS)	$ 53,523	$ 53,523	$ 50,000	$ -	$ 52,349
2000-4041	ENGINEERING REVIEW FEES	$ 16,997	$ 16,997	$ 15,000	$ -	$ 16,331
2000-4042	INDUSTRIAL PRETREATMENT FEES					
2000-4048	LIEN PROCESSING FEES	$ -	$ -	$ -	$ -	$ -
2800-4043	IMPACT FEES	$ -	$ -	$ -	$ -	$ -
2000-4003	FY17 INDUSTRIAL USE CHARGES (3rd & 4th quarter 2016 billing & 1st & 2nd quarter 2017 billing)	$ 668,102	$ -			
2000-4003	FY18 INDUSTRIAL USE CHARGES (3rd & 4th quarter 2017 billing & 1st & 2nd quarter 2018 billing)		$ 786,117	$ -	$ -	$ -
2000-4003	FY19 INDUSTRIAL USE CHARGES (3rd & 4th quarter 2018 billing & 1st & 2nd quarter 2019 billing)			$ 705,520	$ -	$ -
2000-4003	FY20 INDUSTRIAL USE CHARGES (3rd & 4th quarter 2019 billing & 1st & 2nd quarter 2020 billing)				$ -	$ 711,300
2000-4201	INTEREST ON SVNGS/CHCKNG	$ 19,000	$ 18,379	$ 25,975	$ -	$ 29,964
2000-4700	MISCELLANEOUS REVENUE	$ 500	$ 500	$ 500	$ -	$ 500
2000-4904	DISCHARGE VIOLATION PENALTIES	$ 1,500	$ 1,500	$ 1,500	$ -	$ 1,500
2000-4905	SILVER USER FEES	$ 1,800	$ 1,500	$ 1,400	$ -	$ 1,400
2000-4906	CLEANERS/LAUNDRMAT FEES	$ 5,000	$ 4,800	$ 5,000	$ -	$ 5,000
2000-4908	GREASE TRAP ANNUAL FEES	$ 76,800	$ 79,200	$ 78,800	$ -	$ 78,000
2000-4909	PHOTO FINISHING ANNUAL FEES	$ 2,400	$ 2,600	$ 2,600	$ -	$ 2,600
2000-4910	GAS STATION ANNUAL FEES	$ 10,000	$ 10,250	$ 10,000	$ -	$ 10,000
2000-4912	COMMERCIAL APPLICATION FEES	$ 8,182	$ 7,865	$ 7,798	$ -	$ 7,948
2000-4077	CPOWER	$ 10,000	$ 12,349	$ 18,845	$ -	$ 24,275
2000-1001	UNRESTRICTED FUNDS			$ 500,000		$ 700,000
2000-4911	PRIVATE WASTEWATER APPLICATION FEE		$ -		$ -	
2000-4036	PRIVATE WASTEWATER ANNUAL INSPECTION FEE	$ 12,000	$ 12,000	$ 12,000	$ -	$ 18,000
4820-4800	FEMA REIMBURSEMENTS-Hazard Mitigation Project		$ 102,563		$ -	
TOTAL OPERATING REVENUE		**$ 5,407,750**	**$ 5,604,172**	**$ 6,025,426**	**$ -**	**$ 6,216,072**

ACCOUNT #	ACCOUNT DESCRIPTION	FY2018 BUDGET	FY2019 BUDGET	FY2020 APPROVED BUDGET	YEAR END PROJECTION AS OF 6/30/2020	SEWER COMMISSION BUDGET FY2021
INFRASTRUCTURE AND DEBT REVENUE						
2000-4056	AWT DEBT SERVICE (other communities)	$ 274,652	$ 270,150	$ 270,150	$ 270,150	$ 260,914
2000-4058	LOWER MAISIE QUINN DEBT (other communities)	$ 130,121	$ 130,174	$ 130,174	$ 130,174	$ 130,105
2000-4060	$3M UPPER MAISIE QUINN DEBT (other communities)	$ 73,879	$ 73,756	$ 73,756	$ 73,756	$ 73,746
	$500k UPPER MAISIE QUINN DEBT (other communities)	Included in 3M Upper Maisie	Included in 3M Upper Maisie	Included in 3M Upper Maisie	Included in 3M Upper Maisie	Included in 3M Upper Maisie
2000-4061	CLYDE INTERCEPTOR DEBT (other communities)	$ 62,148	$ 61,798	$ 61,798	$ 61,798	$ 61,604
2000-4055	AWT & COLLECTION SYSTEM DEBT SERVICE (WW)	$ 1,372,329	$ 1,367,847	$ 1,367,847	$ 1,367,847	$ 1,359,196
2000-4078	PHOSPHEROUS UPGRADE DEBT (other communities)	$ 214,803	$ 235,714	$ 235,714	$ 235,714	$ 214,035
	PHOSPHEROUS UPGRADE DEBT (WW)	$ 642,653	$ 642,177	$ 642,177	$ 642,177	$ 640,356
2000-4002	SEWER ASSESSMENT PENALTIES	$ 13,638	$ 13,164	$ 13,177	$ 13,177	$ 13,326
2000-4007	PRIOR YEAR SEWER ASSESSMENT	$ 75,220	$ 73,793	$ 73,476	$ 73,476	$ 74,163
2000-????	TRANSFER FROM INFRASTRUCTURE/DEBT/RETAINED EARNINGS	$ -	$ -	$ -	$ -	
2000-1001	RENEWAL & REPLACEMENT FUND FOR SECONDARY CLARIFIER REBUILD	$ -	$ -	$ -	$ -	
					$ -	$ -
TOTAL INFRASTURCTURE AND DEBT REVENUE		**$ 2,859,443**	**$ 2,868,573**	**$ 2,868,269**	**$ 2,868,269**	**$ 2,827,446**
TOTAL OPERATING AND DEBT REVENUE		**$ 8,267,193**	**$ 8,472,745**	**$ 8,893,695**		**$ 9,043,517**
2000-4501	SEWER ASSESSMENT PRINCIPAL	$ 307,814	$ 282,480	$ 265,633	$ -	$ 194,857
2000-4502	SEWER ASSESSMENT INTEREST	$ 128,763	$ 109,524	$ 87,631	$ -	$ 86,968
TOTAL SEWER ASSESSMENT REVENUE		**$ 436,577**	**$ 392,004**	**$ 353,264**	**$ -**	**$ 281,824**
	33% Sewer Assessment					
	50% Sewer Assessment		$ 196,002	$ 176,632		
	100% Sewer Assessment					$ 281,824
	Budget	**$ 8,267,193**	**$ 8,668,747**	**$ 9,070,327**		**$ 9,325,341**

Sewer Assessment Projections for Excess Debt Revenue Analysis

Year	Projected Revenues	% Projected Change
2012	$ 524,509.72	
2013	$ 563,361.42	7.4%
2014	$ 540,832.22	-4.0%
2015	$ 520,196.46	-3.8%
2016	$ 492,844.34	-5.3%
2017	$ 469,307.20	-4.8%
2018	$ 439,368.68	-6.4%
2019	$ 408,722.87	-7.0%
2020	$ 369,900.55	-9.5%
2021	$ 293,232.47	-20.7%
2022	$ 268,353.50	-8.5%
2023	$ 220,582.59	-17.8%
2024	$ 210,774.02	-4.4%
2025	$ 201,743.19	-4.3%
2026	$ 181,583.57	-10.0%
2027	$ 162,061.97	-10.8%
2028	$ 151,320.25	-6.6%
2029	$ 142,553.27	-5.8%
2030	$ 131,621.82	-7.7%
2031	$ 120,156.74	-8.7%
2032	$ 105,252.81	-12.4%
2033	$ 97,763.26	-7.1%
2034	$ 83,927.26	-14.2%
2035	$ 73,157.85	-12.8%
2036	$ 48,452.74	-33.8%
2037	$ 35,965.02	-25.8%
2038	$ 23,548.12	-34.5%
2039	$ 9,523.26	-59.6%
2040	$ 7,022.20	-26.3%
2041	$ 4,696.69	-33.1%



FIXED COSTS

FIXED COSTS	AMOUNT
SEWER DEPARTMENT SALARIES	$ 979,407
DEPARTMENT HEAD SALARY	$ 85,423
TECHNICAL/MANAGEMENT SALARIES	$ 210,436
SHIFT DIFFERENTIAL	$ 8,066
HIGHERCLASS PAY	$ 2,000
OVERTIME	$ 110,000
LONGEVITY	$ 59,373
SEWER REVIEW BOARD	$ 150
FICA EXPENSE	$ 111,480
SICK BONUS	$ 2,400
DENTAL INSURANCE	$ 23,109
HEALTH INSURANCE	$ 383,165
RETIREE HEALTH INSURANCE	$ 112,104
SEVERANCE/BUY BACK PAY	$ 20,000
RETIREE DENTAL INSURANCE	$ 6,062
LIFE INSURANCE	$ 3,450
PENSION	$ 582,890
ICMA EMPLOYER CONTRIBUTION	$ 11,013
WORKER'S COMPENSATION	$ 88,549
REIMBURSEMENT FOR TOWN SERVICES	$ 348,371
FINANCIAL MNGMT INFO SYSTEM	$ 12,500
GRANICUS	$ 4,039
WATER RECORDS	$ 8,140
SAFETY CLOTHING & SHOES	$ 10,399
PROPERTY & LIABILITY INSURANCE	$ 249,258
INSURANCE DEDUCTIBLE	$ 9,310
UTILITY BILLING SOFTWARE MAINT.	$ 3,826
ANNUAL AUDIT	$ 7,856
COMPUTER SERVICES	$ 5,159
TRAINING & LICENSES	$ 4,000
SERVICE CONTRACTS	$ 49,431
SAFETY EQUIPTMENT & TESTING	$ 4,000
EASEMENT MAINTENANCE	$ 2,500
RIPDES PERMIT, MEMBERSHIPS & DUES	$ 3,500
Total Fixed Costs:	**$ 3,521,366**

3-YEAR AVG.

PERSONNEL COSTS - 3 Year Averages

Account No.	Account Description	FY17 Acutal	FY18 Acutal	FY19 Acutal	3 Year Average
2000-5110	SEWER DEPARTMENT SALARIES	$ 780,032	$ 815,681	$ 892,851	$ 829,521
2000-5120	DEPARTMENT HEAD SALARY	$ 88,715	$ 84,700	$ 79,748	$ 84,388
2000-5121	TECHNICAL/MANAGEMENT SALARIES	$ 199,297	$ 202,922	$ 248,132	$ 216,784
2000-5127	SHIFT DIFFERENTIAL	$ 7,305	$ 7,518	$ 7,401	$ 7,408
2000-5128	HIGHERCLASS PAY	$ 1,447	$ 2,143	$ 1,544	$ 1,711
2000-5130	OVERTIME	$ 100,103	$ 116,734	$ 106,704	$ 107,847
2000-5140	LONGEVITY	$ 61,444	$ 43,437	$ 52,161	$ 52,347
2000-5190	SEWER REVIEW BOARD	$ 50	$ 248	$ 100	$ 133
2000-5210	FICA EXPENSE	$ 92,959	$ 96,972	$ 103,255	$ 97,729
2000-5216	SICK BONUS	$ 1,500	$ 1,500	$ 2,400	$ 1,800
2000-5219	DENTAL INSURANCE	$ 28,349	$ 30,616	$ 29,745	$ 29,570
2000-5220	HEALTH INSURANCE	$ 255,399	$ 275,830	$ 581,170	$ 370,800
2000-5224	RETIREE HEALTH INSURANCE	$ 122,220	$ 131,998	$ 108,051	$ 120,756
2000-5225	SEVERANCE/BUY BACK PAY		$ 43,795	$ 38,074	
2000-5227	RETIREE DENTAL INSURANCE	$ 17,157	$ 23,886	$ 17,157	$ 19,400
2000-5230	LIFE INSURANCE	$ 2,756	$ 2,324	$ 3,636	$ 2,905
		$ 1,758,734	**$ 1,880,304**	**$ 2,272,129**	**$ 1,970,389**

UTILITIES - 3 Year Averages

Account No.	Account Description	FY17 Actual	FY18 Actual	FY19 Actual	3 Year Average
2000-5502	WATER	$ 4,397	$ 4,600	$ 5,578	$ 4,858
2000-5505	PETROLEUM	$ 18,439	$ 16,651	$ 4,869	$ 13,320
2000-5520	TELEPHONE	$ 10,269	$ 9,252	$ 9,014	$ 9,512
2000-5500	HEATING OIL	$ 29,895	$ 34,208	$ 44,507	$ 36,203
2000-5510	POWER/ELECTRICITY	$ 545,878	$ 550,000	$ 596,400	$ 564,093
		$ 608,879	**$ 614,711**	**$ 660,368**	**$ 627,986**

CHEMICALS - 3 Year Averages

Account No.	Account Description	FY17 Actual	FY18 Actual	FY19 Actual	3 Year Average
2000-5350	**CHEMICALS**	$ 448,110	$ 447,945	$ 417,734	$ 437,930
2000-5360	**ODOR CONTROL**	$ 56,118	$ 59,493	$ 43,526	$ 53,046
		$ 504,228	**$ 507,438**	**$ 461,260**	**$ 490,975**

ADMINISTRATIVE COSTS - 3 Year Averages

Account No.	Account Description	FY17 Acutal	FY18 Acutal	FY19 Acutal	3 Year Average
2000-5300	SUPPLIES & EXPENSES	$ 8,300	$ 7,727	$ 3,108	$ 6,378
2000-5305	REIMBURSEMENT FOR TOWN SERVICES	$ 323,749	$ 323,749	$ 323,749	$ 323,749
2000-5312	WATER RECORDS	$ 8,140	$ 8,047	$ 8,140	$ 8,109
2000-5320	SAFETY CLOTHING & SHOES	$ 12,261	$ 9,619	$ 11,057	$ 10,979
2000-5409	EMPLOYMENT SECURITY	$ 580	$ 934	$ 228	$ 581
2000-5601	ANNUAL AUDIT	$ 8,500	$ 7,569	$ 7,500	$ 7,856
2000-5605	COMPUTER SERVICES	$ 1,190	$ 6,034	$ 1,943	$ 3,056
2000-5640	TRAINING & LICENSES	$ 1,531	$ 4,656	$ 3,357	$ 3,181
2000-5650	SEWER ROLL (postage, etc.)	$ 10,532	$ 8,757	$ 8,666	$ 9,318
2000-5671	SERVICE CONTRACTS	$ 55,637	$ 41,163	$ 34,859	$ 43,886
2000-5950	LEGAL/LITIGATION COSTS	$ 5,631	$ 2,450	$ 2,450	$ 3,510
2000-5368	RIPDES PERMIT, MEMBERSHIPS & DUES	$ 3,000	$ 3,000	$ 3,000	$ 3,000
		$ 439,051	**$ 423,705**	**$ 408,057**	$ 423,604

FY2021 Wastewater Budget
Prepared by:
Christine Suvajian
Director of Administration
5/19/2020

OPERATION COSTS - 3 Year Averages

Account No.	Account Description	FY17 Acutal	FY18 Acutal	FY19 Acutal	3 Year Average
2000-5550	FLEET MAINTENANCE & PARTS	$ 10,408	$ 8,828	$ 4,878	$ 8,038
2000-5555	PLANT MAINTENANCE	$ 72,838	$ 92,254	$ 93,854	$ 86,315
2000-5556	LINE MAINTENANCE	$ 21,064	$ 24,839	$ 14,205	$ 20,036
2000-5557	ELECTRICAL/INSTRUMENTATION	$ 32,389	$ 11,134	$ 60,168	$ 34,564
2000-5559	UV SYSTEM PARTS & MAINTENANCE	$ 31,008	$ 29,866	$ 20,317	$ 27,064
2000-5820	SAFETY EQUIPTMENT & TESTING	$ 2,477	$ 2,724	$ 1,015	$ 2,072
2000-5902	SLUDGE REMOVAL	$ 510,488	$ 604,961	$ 664,629	$ 593,359
2000-5905	LAB TESTING	$ 68,442	$ 59,016	$ 60,616	$ 62,691
2000-5906	EASEMENT MAINTENANCE	$ -	$ -	$ -	$ -
2000-5907	PUMP STATION MAINTEANCE	$ 31,729	$ 22,144	$ 31,579	$ 28,484
		$ 780,842	**$ 855,766**	**$ 951,261**	$ 862,623

FY2021 Wastewater Budget
Prepared by:
Christine Suvajian
Director of Administration
5/19/2020

INSURANCE COSTS - 3 Year Averages

Account No.	Account Description	FY17 Actual	FY18 Actual	FY19 Actual	3 Year Average
2000-5250	WORKER'S COMPENSATION	$ 58,400	$ 60,706	$ 57,798	$ 58,968
2000-5335	PROPERTY & LIABILITY INSURANCE	$ 163,757	$ 177,525	$ 214,787	$ 185,356
2000-5336	INSURANCE DEDUCTIBLE	$ 22,206	$ 9,500	$ 1,000	$ 10,902
		$ 244,363	**$ 247,731**	**$ 273,585**	**$ 255,226**

PRETREATMENT COSTS - 3 Year Averages

Account No.	Account Description	FY17 Actual	FY18 Actual	FY19 Actual	3 Year Average
2000-5670	CONSULTING ENGINEER PLAN REVIEW INDUSTRIAL	$ 26,763	$ 40,000	$ 95,600	$ 54,121
2000-5904	PRETREATMENT PROGRAM	$ 99,750	$ 99,750	$ 99,750	$ 99,750
		$ 126,513	**$ 139,750**	**$ 195,350**	**$ 153,871**

RETIREMENT COSTS - 3 Year Averages

Account No.	Account Description	FY17 Actual	FY18 Actual	FY19 Actual	3 Year Average
2000-5240	PENSION	$ 466,339	$ 479,725	$ 534,110	$ 493,391
2000-5243	ICMA EMPLOYER CONTRIBUTION	$ 11,312	$ 11,320	$ 15,657	$ 12,763
		$ 477,651	**$ 491,045**	**$ 549,767**	$ 506,154

INCREASES

WEST WARWICK SEWER COMMISSION
REGIONAL WASTEWATER TREATMENT FACILITY
BUDGET INCREASES/DECREASES FOR 2020-2021

ACCOUNT #	EXPENSE ACCOUNT	FY20	FY21	DIFFERENCE	REASON FOR INCREASE/DECREASE
2000-5305	Reimbursement for Town Serv.	$ 323,749	$ 348,371	$ 24,622	Per Finance (7.6% Increase)
2000-5228	Health Insurance	$ 362,285	$ 383,165	$ 20,880	Projected 5% Increase
2000-5239	Pension	$ 552,962	$ 582,890	$ 29,928	Per Nyhart Report for Year Ending June 30, 2021 (5.4% Increase)
2000-5250	Workers' Compensation	$ 86,813	$ 88,549	$ 1,736	The Trust projecting a 2% increase
2000-5335	Property & Liability	$ 228,677	$ 249,258	$ 20,581	The Trust projecting a 9% increase
2000-5909	Capital	$ 280,000	$ 825,000	$ 545,000	Completion of FY20 Centrifuge Project moved to FY21
2000-5905	Lab Testing	$ 63,638	$ 78,638	$ 15,000	New mandated Permit for sampling

CAPITAL

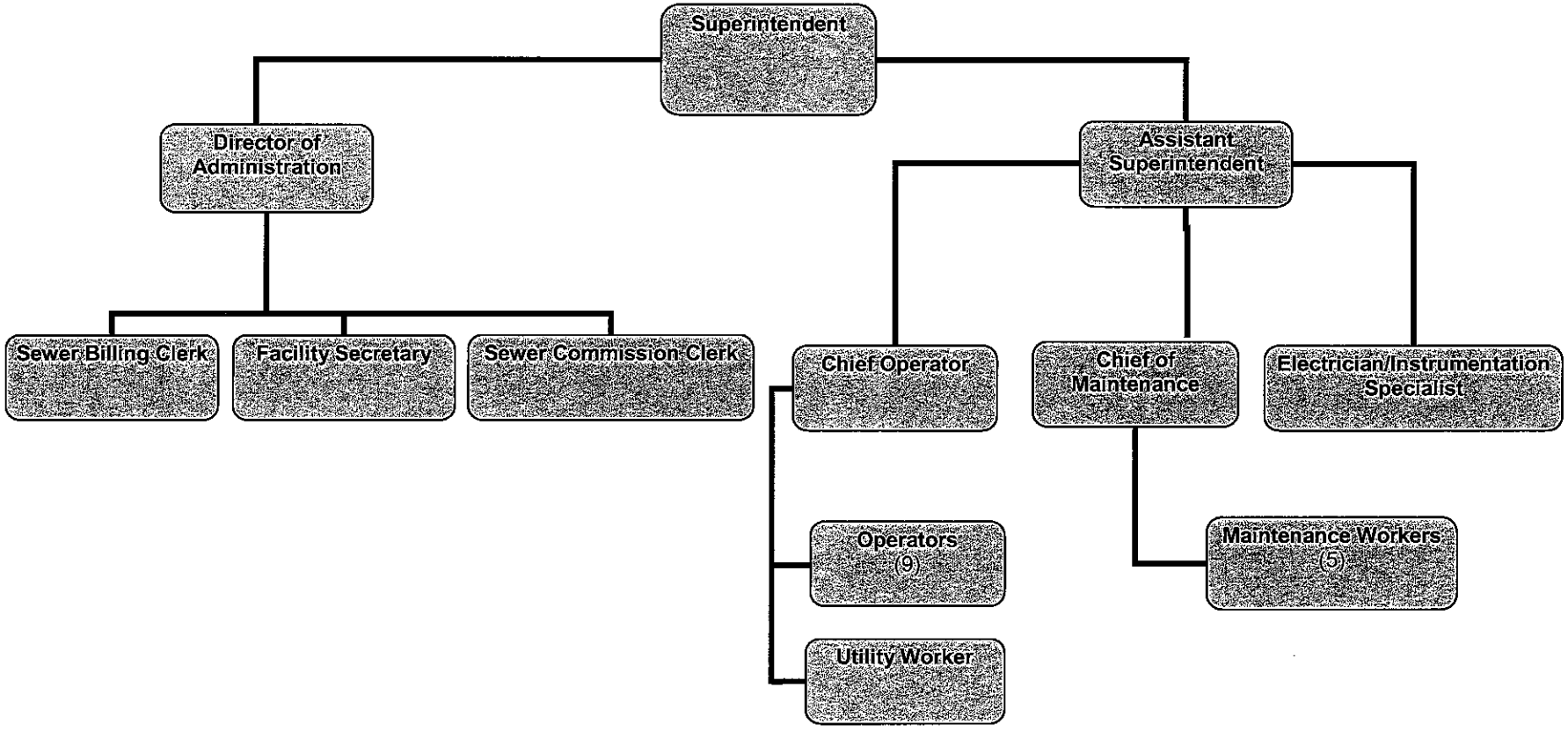
West Warwick Wastewater Treatment Facility
Projected New Capital and Capital Replacement Budget Expenditures
FY21 - FY27

Updated: 4/13/2020

Project Description	FY21	FY22	FY23	FY24	FY25	FY26	FY27	Total Expenditures By Project (FY21 to FY27)
Vehicle Replacements								
Replacement of 1999 Ford Crane Truck			40,000					$ 40,000
Replacement of 2002 Electrician Truck		40,000						$ 40,000
Replacement of 2001 Dump Truck				60,000				$ 60,000
Replacement of 2010 Vactor Truck			150,000	150,000				$ 300,000
Replacement of 2014 Ford F-350				40,000				$ 40,000
2003 Ford Explorer			3,000					$ 3,000
								$ -
Collection System & Interceptor Cleaning								$ -
West Warwick Avenue Trunk Sewer - Replace 15" with 18" (Aprox 2700 ft)					2,500,000			$ 2,500,000
Clyde Interceptor - Replace 10" with 15" (Approx 900 ft)						1,400,000		$ 1,400,000
Tiogue Avenue Interceptor - Replace 12" with 15" (Approx 1000 ft)							1,200,000	$ 1,200,000
Quaker Lane Pump Station - Installation of new Wet Well				800,000				$ 800,000
Pump Station - Improvements -Electrical				50,000				$ 50,000
Portable Generator (Outside Stations)								$ -
Collection System Improvements		100,000						$ 100,000
								$ -
Operations Equipment								$ -
SCADA Hardware & Software Replacement			100,000	100,000	50,000			$ 250,000
Primary Clairifier Upgrades		100,000	100,000					$ 200,000
Centrifuge	765,000	35,000						$ 800,000
BAF Inflow Pumps	50,000	50,000	100,000					$ 200,000
Energy Improvements (Lunch Room)		20,000						$ 20,000
Dewatering Bldg Structure	10,000							$ 10,000
Plant samplers replacement 4 units		33,000						$ 33,000
Plant Water Meter Upgrade (KCWA Regulations)		300,000						$ 300,000
Total Expenditure by Year:	**825,000**	**678,000**	**493,000**	**1,200,000**	**2,550,000**	**1,400,000**	**1,200,000**	**8,346,000**

ORGANIZATIONAL CHART

West Warwick Wastewater Treatment Facility
Organizational Chart
2020-2021



SUMMARY & BOND REPAYMENT

TABLE 5-1
SUMMARY OF BOND REPAYMENT

$20.923 Million: AWT Expansion 2003-2023

Fiscal Year	Total FY21 Bond Payment	West Warwick FY 2021 Payment	Coventry FY 2021 Payment	Scituate FY 2021 Payment	West Greenwich FY 2021 Payment
2021	$ 1,094,999.45	$ 841,365.00	$ 253,634.45	$ -	$ -
	$ 13,562.35	$ 6,282.50	$ 7,279.85	$ -	$ -
	$ 1,108,561.80	$ 847,647.50	$ 260,914.30	$ -	$ -

$3 Million: Upper Maisie Quinn Interceptor 2005- 2025

Fiscal Year	Total FY21 Bond Payment	West Warwick FY 2021 Payment	Coventry FY 2021 Payment	Scituate FY 2021 Payment	West Greenwich FY 2021 Payment
2021	$ 171,194.63	$ 110,842.49	$ 46,894.90	$ -	$ 13,457.24
	$ 8,637.12	$ 5,592.23	$ 2,365.94	$ -	$ 678.95
	$ 179,831.75	$ 116,434.72	$ 49,260.84	$ -	$ 14,136.19

$7.719 Million: Lower Maisie Quinn Interceptor 2006-2025

Fiscal Year	Total FY21 Bond Payment	West Warwick FY 2021 Payment	Coventry FY 2021 Payment	Scituate FY 2021 Payment	West Greenwich FY 2021 Payment
2021	$ 443,747.45	$ 319,941.91	$ 116,173.08	$ -	$ 7,632.46
	$ 22,577.45	$ 16,278.34	$ 5,910.78	$ -	$ 388.33
	$ 466,324.90	$ 336,220.25	$ 122,083.86	$ -	$ 8,020.79

$0.5 Million: Upper Maisie Quinn Interceptor 2007-2026

Fiscal Year	Total FY21 Bond Payment	West Warwick FY 2021 Payment	Coventry FY 2021 Payment	Scituate FY 2021 Payment	West Greenwich FY 2021 Payment
2021	$ 27,794.88	$ 17,996.20	$ 7,613.78	$ -	$ 2,184.90
	$ 1,562.20	$ 1,011.47	$ 427.93	$ -	$ 122.80
	$ 29,357.08	$ 19,007.67	$ 8,041.71	$ -	$ 2,307.70

$1.675 Million: Clyde Interceptor 2008-2028

Fiscal Year	Total FY21 Bond Payment	West Warwick FY 2021 Payment	Coventry FY 2021 Payment	Scituate FY 2021 Payment	West Greenwich FY 2021 Payment
2021	$ 93,670.84	$ 36,812.64	$ 41,402.51	$ 15,455.69	$ -
	$ 7,818.91	$ 3,072.75	$ 3,455.87	$ 1,290.29	$ -
	$ 101,489.75	$ 39,885.39	$ 44,858.38	$ 16,745.98	$ -

12.5 Million: Phosphorous Upgrade 2015-2035

Fiscal Year	Total FY21 Bond Payment	West Warwick FY 2021 Payment	Coventry FY 2021 Payment	Scituate FY 2021 Payment	West Greenwich FY 2021 Payment	Warwick FY 2021 Payment	Cranston FY 2021 Payment
					$ -		
5.5 bond principal	$ 303,896.43	$ 222,300.25	$ 64,973.06	$ 2,248.83	$ 3,859.48	$ 7,293.51	$ 3,221.30
5.5 bond interest	$ 63,266.56	$ 46,279.48	$ 13,526.39	$ 468.17	$ 803.49	$ 1,518.40	$ 670.63
7.0 bond principal	$ 409,775.45	$ 299,750.74	$ 87,609.99	$ 3,032.34	$ 5,204.15	$ 9,834.61	$ 4,343.62
7.0 bond interest	$ 98,462.11	$ 72,025.03	$ 21,051.20	$ 728.62	$ 1,250.47	$ 2,363.09	$ 1,043.70
	$ 875,400.55	$ 640,355.50	$ 187,160.64	$ 6,477.96	$ 11,117.59	# $ 21,009.61	$ 9,279.25
	$ 2,760,965.83	$ 1,999,551.03	$ 672,319.73	$ 23,223.94	$ 35,582.27	$ 21,009.61	$ 9,279.25

Summary FY 2018

	Total FY21 Bond Payment	West Warwick FY 2021 Payment	Coventry FY 2021 Payment	Scituate FY 2021 Payment	West Greenwich FY 2021 Payment	Warwick FY 2021 Payment	Cranston FY 2021 Payment
AWT Payment	$ 1,108,561.80	$ 847,647.50	$ 260,914.30	$ -	$ -	$ -	$ -
Sewer Payment	$ 777,003.48	$ 511,548.03	$ 224,244.79	$ 16,745.98	$ 24,464.68	$ -	$ -
Phosphorous Payment	$ 875,400.55	$ 640,355.50	$ 187,160.64	$ 6,477.96	$ 11,117.59	$ 21,009.61	$ 9,279.25
	$ 2,760,965.83	$ 1,999,551.03	$ 672,319.73	$ 23,223.94	$ 35,582.27	$ 21,009.61	$ 9,279.25

West Warwick Breakdown per EDU AT 14,885

AWT Payment	$ 56.95
Sewer Payment	$ 34.37
Phosphorous Payment	$ 43.02

$20,923,000 STATE REVOLVING LOAN/ REVENUE BOND

Dated: June 5, 2003

Due: September 1, 2003 through 2023

Authorization and Purpose:

This debt service schedule represents the entire amount borrowed (including amounts on behalf of Coventry, West Greenwich, and Scituate) for the Advanced Wastewater Treatment upgrade to the West Warwick Regional Wastewater Treatment Facility.

The loan/bond will be paid from charges to sewer users (West Warwick reserve) and payments from participating communities.

Principal & Interest Payments by Community

Fiscal Year	Payment Date	West Warwick	Coventry	West Greenwich	Scituate	Total Payments
2003-2004	09/01/03	$ 2,440.26	$ 2,336.25	$ 136.80	$ 67.41	$ 4,980.72
	03/01/04	$ 17,499.93	$ 16,810.84	$ 971.38	$ 474.13	$ 35,756.28
2004-2005	09/01/04	$ 32,211.41	$ 30,962.71	$ 1,784.63	$ 869.51	$ 65,828.26
	03/01/05	$ 39,382.27	$ 37,860.79	$ 2,181.02	$ 1,062.23	$ 80,486.31
2005-2006	09/01/05	$ 872,602.50	$ 282,072.65	$ 30,193.20	$ 17,068.15	$ 1,201,936.50
	03/01/06	$ 37,520.00	$ 36,864.85	$ 2,033.60	$ 995.35	$ 77,413.80
2006-2007	09/01/06	$ 870,520.00	$ 280,864.85	$ 30,033.60	$ 16,995.35	$ 1,198,413.80
	03/01/07	$ 35,437.50	$ 35,535.05	$ 1,860.00	$ 916.15	$ 73,748.70
2007-2008	09/01/07	$ 868,437.50	$ 279,535.05	$ 29,860.00	$ 16,916.15	$ 1,194,748.70
	03/01/08	$ 33,355.00	$ 34,058.85	$ 1,665.40	$ 825.75	$ 69,905.00
2008-2009	09/01/08	$ 866,355.00	$ 278,058.85	$ 29,665.40	$ 16,825.75	$ 1,190,905.00
	03/01/09	$ 31,272.50	$ 32,460.65	$ 1,456.80	$ 727.35	$ 65,917.30
2009-2010	09/01/09	$ 864,272.50	$ 276,460.65	$ 29,456.80	$ 16,727.35	$ 1,186,917.30
	03/01/10	$ 29,190.00	$ 30,728.25	$ 1,235.60	$ 621.75	$ 61,775.60
2010-2011	09/01/09	$ 862,190.00	$ 274,728.25	$ 29,235.60	$ 16,621.75	$ 1,182,775.60
	03/01/10	$ 27,107.50	$ 28,873.85	$ 1,000.40	$ 508.15	$ 57,489.90
2011-2012	09/01/09	$ 860,107.50	$ 272,873.85	$ 29,000.40	$ 16,508.15	$ 1,178,489.90
	03/01/10	$ 25,025.00	$ 26,921.85	$ 754.00	$ 388.15	$ 53,089.00
2012-2013	09/01/12	$ 858,025.00	$ 270,921.85	$ 28,754.00	$ 16,388.15	$ 1,174,089.00
	03/01/13	$ 22,942.50	$ 24,921.05	$ 502.00	$ 264.95	$ 48,630.50
2013-2014	09/01/13	$ 855,942.50	$ 268,921.05	$ 28,502.00	$ 16,264.95	$ 1,169,630.50
	03/01/14	$ 20,860.00	$ 22,871.45	$ 244.40	$ 138.55	$ 44,114.40
2014-2015	09/01/14	$ 853,860.00	$ 266,871.45	$ 26,244.40	$ 17,138.55	$ 1,164,114.40
	03/01/15	$ 18,777.50	$ 20,773.05			$ 39,550.55
2015-2016	09/01/15	$ 851,777.50	$ 264,773.05			$ 1,116,550.55
	03/01/16	$ 16,695.00	$ 18,625.85			$ 35,320.85
2016-2017	09/01/16	$ 849,695.00	$ 262,625.85			$ 1,112,320.85
	03/01/17	$ 14,612.50	$ 16,442.05			$ 31,054.55
2017-2018	09/01/17	$ 847,612.50	$ 260,442.05			$ 1,108,054.55
	03/01/18	$ 12,530.00	$ 14,209.45			$ 26,739.45
2018-2019	09/01/18	$ 845,530.00	$ 258,209.45			$ 1,103,739.45
	03/01/19	$ 10,447.50	$ 11,940.25			$ 22,387.75
2019-2020	09/01/19	$ 843,447.50	$ 255,940.25			$ 1,099,387.75
	03/01/20	$ 8,365.00	$ 9,634.45			$ 17,999.45
2020-2021	09/01/20	$ 841,365.00	$ 253,634.45			$ 1,094,999.45
	03/01/21	$ 6,282.50	$ 7,279.85			$ 13,562.35
2021-2022	09/01/21	$ 839,282.50	$ 251,279.85			$ 1,090,562.35
	03/01/22	$ 4,200.00	$ 4,900.85			$ 9,100.85
2022-2023	09/01/22	$ 837,200.00	$ 248,900.85			$ 1,086,100.85
	03/01/23	$ 2,117.50	$ 2,497.45			$ 4,614.95
2023-2024	09/01/23	$ 849,117.50	$ 253,497.45			$ 1,102,614.95
TOTALS		**$ 16,685,611**	**$ 5,528,121**	**$ 306,771**	**$ 175,314**	**$ 22,695,818**

$3,000,000 STATE REVOLVING LOAN/ REVENUE BOND

Dated: December 30, 2004

Due: September 1, 2005 through 2025

Authorization and Purpose:

These bond proceeds will be used to pay for the Upper Maisie Quinn Interceptor Sewer Rehabilitation Project.
Repayment to be shared amongst participating communities according to the terms of the Intermunicipal Agreements.

Fiscal Year	Payment Date	Principal	Coupon	Interest	Total Payments	West Warwick Share of Loan (64.74%)	Coventry Share of Loan (27.39%)	West Greenwich Share of Loan (7.86%)
2004-2005	03/01/05	$		$750.35	$750.35	$485.78	$205.52	$58.98
2005-2006	09/01/05	$		$9,517.79	$9,517.79	$6,161.82	$2,606.92	$748.10
	03/01/06	$		$26,056.67	$26,056.67	$16,869.09	$7,136.92	$2,048.05
2006-2007	09/01/06	$ 128,000.00	0.780%	$26,934.18	$154,934.18	$100,304.39	$42,436.47	$12,177.83
	03/01/07	$		$26,114.98	$26,114.98	$16,906.84	$7,152.89	$2,052.64
2007-2008	09/01/07	$ 130,000.00	0.835%	$26,114.98	$156,114.98	$101,068.84	$42,759.89	$12,270.64
	03/01/08	$		$25,247.23	$25,247.23	$16,345.06	$6,915.22	$1,984.43
2008-2009	09/01/08	$ 131,000.00	0.915%	$25,247.23	$156,247.23	$101,154.46	$42,796.12	$12,281.03
	03/01/09	$		$24,320.40	$24,320.40	$15,745.03	$6,661.36	$1,911.58
2009-2010	09/01/09	$ 133,000.00	1.015%	$24,320.40	$157,320.40	$101,849.23	$43,090.06	$12,365.38
	03/01/10	$		$23,312.93	$23,312.93	$15,092.79	$6,385.41	$1,832.40
2010-2011	09/01/10	$ 135,000.00	1.090%	$23,312.93	$158,312.93	$102,491.79	$43,361.91	$12,443.40
	03/01/11	$		$22,239.68	$22,239.68	$14,397.97	$6,091.45	$1,748.04
2011-2012	09/01/11	$ 137,000.00	1.155%	$22,239.68	$159,239.68	$103,091.77	$43,615.75	$12,516.24
	03/01/12	$		$21,106.00	$21,106.00	$13,664.02	$5,780.93	$1,658.93
2012-2013	09/01/12	$ 140,000.00	1.215%	$21,106.00	$161,106.00	$104,300.02	$44,126.93	$12,662.93
	03/01/13	$		$19,905.50	$19,905.50	$12,886.82	$5,452.12	$1,564.57
2013-2014	09/01/13	$ 142,000.00	1.255%	$19,905.50	$161,905.50	$104,817.62	$44,345.92	$12,725.77
	03/01/14	$		$18,659.45	$18,659.45	$12,080.13	$5,110.82	$1,466.63
2014-2015	09/01/14	$ 144,000.00	1.285%	$18,659.45	$162,659.45	$105,305.73	$44,552.42	$12,785.03
	03/01/15	$		$17,374.25	$17,374.25	$11,248.09	$4,758.81	$1,365.62
2015-2016	09/01/15	$ 147,000.00	1.325%	$17,374.25	$164,374.25	$106,415.89	$45,022.11	$12,919.82
	03/01/16	$		$16,032.88	$16,032.88	$10,379.69	$4,391.41	$1,260.18
2016-2017	09/01/16	$ 150,000.00	1.355%	$16,032.88	$166,032.88	$107,489.69	$45,476.41	$13,050.18
	03/01/17	$		$14,641.63	$14,641.63	$9,478.99	$4,010.34	$1,150.83

Original Upper Maisie Quinn Debt Service Amortization Schedule

Fiscal Year	Payment Date	Principal	Coupon	Interest	Total Payments	West Warwick Share of Loan (64.74%)	Coventry Share of Loan (27.39%)	West Greenwich Share of Loan (7.86%)
2017-2018	09/01/17	$ 152,000.00	1.380%	$14,641.63	$166,641.63	$107,883.79	$45,643.14	$13,098.03
	03/01/18	$		$13,212.83	$13,212.83	$8,553.99	$3,618.99	$1,038.53
2018-2019	09/01/18	$ 155,000.00	1.405%	$13,212.83	$168,212.83	$108,900.99	$46,073.49	$13,221.53
	03/01/19	$		$11,736.45	$11,736.45	$7,598.18	$3,214.61	$922.48
2019-2020	09/01/19	$ 158,000.00	1.430%	$11,736.45	$169,736.45	$109,887.38	$46,490.81	$13,341.28
	03/01/20	$		$10,211.75	$10,211.75	$6,611.09	$2,797.00	$802.64
2020-2021	09/01/20	$ 161,000.00	1.455%	$10,211.75	$171,211.75	$110,842.49	$46,894.90	$13,457.24
	03/01/21	$		$8,637.98	$8,637.98	$5,592.23	$2,365.94	$678.95
2021-2022	09/01/21	$ 164,000.00	1.475%	$8,637.98	$172,637.98	$111,765.83	$47,285.54	$13,569.35
	03/01/22	$		$7,018.48	$7,018.48	$4,543.76	$1,922.36	$551.65
2022-2023	09/01/22	$ 168,000.00	1.495%	$7,018.48	$175,018.48	$113,306.96	$47,937.56	$13,756.45
	03/01/23	$		$5,342.68	$5,342.68	$3,458.85	$1,463.36	$419.93
2023-2024	09/01/23	$ 171,000.00	1.515%	$5,342.68	$176,342.68	$114,164.25	$48,300.26	$13,860.53
	03/01/24	$		$3,619.85	$3,619.85	$2,343.49	$991.48	$284.52
2024-2025	09/01/24	$ 175,000.00	1.535%	$3,619.85	$178,619.85	$115,638.49	$48,923.98	$14,039.52
	03/01/25	$		$1,839.23	$1,839.23	$1,190.72	$503.77	$144.56
2025-2026	09/01/25	$ 179,000.00	1.555%	$1,839.23	$180,839.23	$117,075.32	$49,531.87	$14,213.96
TOTALS:		**$3,000,000**		**$644,407**	**$3,644,407**	**$2,359,389**	**$998,203**	**$286,450**

Original Upper Maisie Quinn Debt Service Amortization Schedule

$500,000 STATE REVOLVING LOAN/ REVENUE BOND

Dated: December 30, 2006

Due: March 2007 through September 2026

Authorization and Purpose:

This bond proceed was used to pay for additional work to extend the Upper Maisie Quinn Interceptor Sewer Rehabilitation Project. Repayment to be shared amongst participating communities according to the terms of the Intermunicipal Agreements.

Fiscal Year	Payment Date		Principal	Rate	Interest	Total Payments	West Warwick Share of Loan (64.74%)	Coventry Share of Loan (27.39%)	West Greenwich Share of Loan (7.86%)
2006-2007	03/01/07	$			$1,721.12	$1,721.12	$1,114.25	$471.41	$135.28
2007-2008	09/01/07	$	21,000.00	1.185%	$4,425.75	$25,425.75	$16,460.63	$6,964.11	$1,998.46
	03/01/08	$			$4,248.83	$4,248.83	$2,750.69	$1,163.75	$333.96
2008-2009	09/01/08	$	21,000.00	1.185%	$4,248.83	$25,248.83	$16,346.09	$6,915.65	$1,984.56
	03/01/09	$			$4,071.90	$4,071.90	$2,636.15	$1,115.29	$320.05
2009-2010	09/01/09	$	22,000.00	1.190%	$4,071.90	$26,071.90	$16,878.95	$7,141.09	$2,049.25
	03/01/10	$			$3,886.00	$3,886.00	$2,515.80	$1,064.38	$305.44
2010-2011	09/01/10	$	22,000.00	1.195%	$3,886.00	$25,886.00	$16,758.60	$7,090.18	$2,034.64
	03/01/11	$			$3,699.55	$3,699.55	$2,395.09	$1,013.31	$290.78
2011-2012	09/01/11	$	23,000.00	1.195%	$3,699.55	$26,699.55	$17,285.29	$7,313.01	$2,098.58
	03/01/12	$			$3,504.63	$3,504.63	$2,268.90	$959.92	$275.46
2012-2013	09/01/12	$	23,000.00	1.200%	$3,504.63	$26,504.63	$17,159.10	$7,259.62	$2,083.26
	03/01/13	$			$3,309.13	$3,309.13	$2,142.33	$906.37	$260.10
2013-2014	09/01/13	$	23,000.00	1.205%	$3,309.13	$26,309.13	$17,032.53	$7,206.07	$2,067.90
	03/01/14	$			$3,113.05	$3,113.05	$2,015.39	$852.66	$244.69
2014-2015	09/01/14	$	24,000.00	1.225%	$3,113.05	$27,113.05	$17,552.99	$7,426.26	$2,131.09
	03/01/15	$			$2,906.05	$2,906.05	$1,881.38	$795.97	$228.42
2015-2016	09/01/15	$	24,000.00	1.245%	$2,906.05	$26,906.05	$17,418.98	$7,369.57	$2,114.82
	03/01/16	$			$2,696.65	$2,696.65	$1,745.81	$738.61	$211.96
2016-2017	09/01/16	$	25,000.00	1.260%	$2,696.65	$27,696.65	$17,930.81	$7,586.11	$2,176.96
	03/01/17	$			$2,476.65	$2,476.65	$1,603.38	$678.35	$194.66
2017-2018	09/01/17	$	25,000.00	1.275%	$2,476.65	$27,476.65	$17,788.38	$7,525.85	$2,159.66
	03/01/18	$			$2,254.78	$2,254.78	$1,459.74	$617.58	$177.23
2018-2019	09/01/18	$	25,000.00	1.285%	$2,254.78	$27,254.78	$17,644.74	$7,465.08	$2,142.23
	03/01/19	$			$2,031.65	$2,031.65	$1,315.29	$556.47	$159.69

Additional Upper Maisie Quinn Amortization Schedule

Fiscal Year	Payment Date		Principal	Rate	Interest	Total Payments	West Warwick Share of Loan (64.74%)	Coventry Share of Loan (27.39%)	West Greenwich Share of Loan (7.86%)
2019-2020	09/01/19	$	26,000.00	1.300%	$2,031.65	$28,031.65	$18,147.69	$7,677.87	$2,203.29
	03/01/20	$			$1,797.65	$1,797.65	$1,163.80	$492.38	$141.30
2020-2021	09/01/20	$	26,000.00	1.310%	$1,797.65	$27,797.65	$17,996.20	$7,613.78	$2,184.90
	03/01/21	$			$1,562.35	$1,562.35	$1,011.47	$427.93	$122.80
2021-2022	09/01/21	$	27,000.00	1.320%	$1,562.35	$28,562.35	$18,491.27	$7,823.23	$2,245.00
	03/01/22	$			$1,316.65	$1,316.65	$852.40	$360.63	$103.49
2022-2023	09/01/22	$	27,000.00	1.325%	$1,316.65	$28,316.65	$18,332.20	$7,755.93	$2,225.69
	03/01/23	$			$1,070.28	$1,070.28	$692.90	$293.15	$84.12
2023-2024	09/01/23	$	28,000.00	1.335%	$1,070.28	$29,070.28	$18,820.10	$7,962.35	$2,284.92
	03/01/24	$			$813.38	$813.38	$526.58	$222.78	$63.93
2024-2025	09/01/24	$	28,000.00	1.340%	$813.38	$28,813.38	$18,653.78	$7,891.98	$2,264.73
	03/01/25	$			$555.78	$555.78	$359.81	$152.23	$43.68
2025-2026	09/01/25	$	29,000.00	1.350$%	$555.78	$29,555.78	$19,134.41	$8,095.33	$2,323.08
	03/01/26	$			$287.53	$287.53	$186.15	$78.75	$22.60
2026-2027	09/01/26	$	31,000.00	1.355%	$287.53	$31,287.53	$20,255.55	$8,569.65	$2,459.20
TOTALS:			**$500,000**		**$97,352**	**$597,352**	**$386,726**	**$163,615**	**$46,952**

Additional Upper Maisie Quinn Amortization Schedule

$7,719,340 STATE REVOLVING LOAN/ REVENUE BOND

Dated: December 15, 2005

Due: March 2006 through September 2025

Authorization and Purpose:

These bond proceeds will be used to pay for the Lower Maisie Quinn Relief Pumping Station and Force Main Projects. Repayment to be shared amongst participating communities according to term of Intermunicipal Agreements.

The loan/bond will have to be paid from charges to sewer users.

Fiscal Year	Payment Date		Principal	Coupon	Interest & Fees (@0.50%)	Total Payments	West Warwick Share of Loan (64.74%)	Coventry Share of Loan (27.39%)	West Greenwich Share of Loan (7.86%)
2005-2006	9/1/2005	$			$0.00	$0.00	$0.00	$0.00	$0.00
	03/01/06	$			$20,599.12	$20,599.12	$14,851.97	$5,392.85	$354.30
2006-2007	09/01/06	$	324,000	1.110%	$73,232.05	$397,232.05	$286,404.31	$103,995.35	$6,832.39
	03/01/07	$			$70,623.85	$70,623.85	$50,919.80	$18,489.32	$1,214.73
2007-2008	9/1/2007	$	329,000	1.135%	$70,623.85	$399,623.85	$288,128.80	$104,621.52	$6,873.53
	03/01/08	$			$67,934.28	$67,934.28	$48,980.62	$17,785.19	$1,168.47
2008-2009	09/01/08	$	335,000	1.160%	$67,934.28	$402,934.28	$290,515.62	$105,488.19	$6,930.47
	03/01/09	$			$65,153.78	$65,153.78	$46,975.88	$17,057.26	$1,120.65
2009-2010	09/01/09	$	340,000	1.205%	$65,153.78	$405,153.78	$292,115.88	$106,069.26	$6,968.65
	03/01/10	$			$62,255.28	$62,255.28	$44,886.06	$16,298.43	$1,070.79
2010-2011	09/01/10	$	346,000	1.245%	$62,255.28	$408,255.28	$294,352.06	$106,881.23	$7,021.99
	03/01/11	$			$59,236.43	$59,236.43	$42,709.47	$15,508.10	$1,018.87
2011-2012	9/1/2011	$	352,000	1.280%	$59,236.43	$411,236.43	$296,501.47	$107,661.70	$7,073.27
	03/01/12	$			$56,103.63	$56,103.63	$40,450.72	$14,687.93	$964.98
2012-2013	09/01/12	$	358,000	1.310%	$56,103.63	$414,103.63	$298,568.72	$108,412.33	$7,122.58
	03/01/13	$			$52,863.73	$52,863.73	$38,114.75	$13,839.72	$909.26
2013-2014	9/1/2013	$	365,000	1.350%	$52,863.73	$417,863.73	$301,279.75	$109,396.72	$7,187.26
	03/01/14	$			$49,487.48	$49,487.48	$35,680.47	$12,955.82	$851.18
2014-2015	09/01/14	$	371,000	1.390%	$49,487.48	$420,487.48	$303,171.47	$110,083.62	$7,232.38
	03/01/15	$			$45,981.53	$45,981.53	$33,152.68	$12,037.96	$790.88
2015-2016	9/1/2015	$	379,000	1.415%	$45,981.53	$424,981.53	$306,411.68	$111,260.16	$7,309.68
	03/01/16	$			$42,352.60	$42,352.60	$30,536.22	$11,087.91	$728.46

Lower Maisie Quinn Debt Service Amortization Schedule

Fiscal Year	Payment Date		Principal	Coupon	Interest & Fees (@0.50%)	Total Payments	West Warwick Share of Loan (64.74%)	Coventry Share of Loan (27.39%)	West Greenwich Share of Loan (7.86%)
2016-2017	09/01/16	$	386,000	1.435%	$42,352.60	$428,352.60	$308,842.22	$112,142.71	$7,367.66
	03/01/17	$			$38,618.05	$38,618.50	$27,843.61	$10,110.21	$664.23
2017-2018	09/01/17	$	393,000	1.460%	$38,618.05	$431,618.05	$311,196.61	$112,997.61	$7,423.83
	03/01/18	$			$34,766.65	$34,766.65	$25,066.75	$9,101.91	$597.99
2018-2019	09/01/18	$	401,000	1.475%	$34,766.65	$435,766.65	$314,187.75	$114,083.71	$7,495.19
	03/01/19	$			$30,806.78	$30,806.78	$22,211.69	$8,065.22	$529.88
2019-2020	09/01/19	$	409,000	1.485%	$30,806.78	$439,806.78	$317,100.69	$115,141.42	$7,564.68
	03/01/20	$			$26,747.45	$26,747.45	$19,284.91	$7,002.48	$460.06
2020-2021	09/01/20	$	417,000	1.500%	$26,747.45	$443,747.45	$319,941.91	$116,173.08	$7,632.46
	03/01/21	$			$22,577.45	$22,577.45	$16,278.34	$5,910.78	$388.33
2021-2022	09/01/21	$	425,000	1.515%	$22,577.45	$447,577.45	$322,703.34	$117,175.78	$7,698.33
	03/01/22	$			$18,295.58	$18,295.58	$13,191.11	$4,789.78	$314.68
2022-2023	09/01/22	$	434,000	1.525%	$18,295.58	$452,295.58	$326,105.11	$118,410.98	$7,779.48
	03/01/23	$			$13,901.33	$13,901.33	$10,022.86	$3,639.37	$239.10
2023-2024	09/01/23	$	443,000	1.535%	$13,901.33	$456,901.33	$329,425.86	$119,616.77	$7,858.70
	03/01/24	$			$9,393.80	$9,393.80	$6,772.93	$2,459.30	$161.57
2024-2025	09/01/24	$	452,000	1.555%	$9,393.80	$461,393.80	$332,664.93	$120,792.90	$7,935.97
	03/01/25	$			$4,749.50	$4,749.50	$3,424.39	$1,243.42	$81.69
2025-2026	09/01/25	$	460,000	1.565%	$4,749.50	$464,749.50	$335,084.39	$121,671.42	$7,993.69
TOTALS:		$	**7,719,000**		**$1,637,530**	**$9,356,530**	**$6,410,973**	**$2,449,539**	**$152,939**

$1,675,000 STATE REVOLVING LOAN/ REVENUE BOND

Dated: December 12, 2007

Due: March 2008 through September 2028

Authorization and Purpose:

This bond proceed was used to pay for upgrading the Clyde Interceptor on Main Street (from Phenix Avenue to Fairview Avenue), increasing the main line in size from a 10-inch diameter pipe to a 15-inch diameter pipe.
Repayment to be shared amongst participating communities according to the terms of the Intermunicipal Agreements.

Fiscal Year	Payment Date		Principal	Rate	Interest (and Fees @ 0.50%)	Total Payments	West Warwick Share (39.3%)	Coventry Share (44.2%)	Scituate Share (16.5%)
2007-2008	03/01/08	$			$582.32	$582.32	$228.85	$257.39	$96.08
2008-2009	09/01/08	$			$7,369.42	$7,369.42	$2,896.18	$3,257.28	$1,215.95
	03/01/09	$			$16,351.55	$16,351.55	$6,426.16	$7,227.39	$2,698.01
2009-2010	09/01/09	$	70,000.00	1.185%	$16,351.55	$86,351.55	$33,936.16	$38,167.39	$14,248.01
	03/01/10	$			$15,761.80	$15,761.80	$6,194.39	$6,966.72	$2,600.70
2010-2011	09/01/10	$	71,000.00	1.190%	$15,761.80	$86,761.80	$34,097.39	$38,348.72	$14,315.70
	03/01/11	$			$15,161.85	$15,161.85	$5,958.61	$6,701.54	$2,501.71
2011-2012	09/01/11	$	72,000.00	1.225%	$15,161.85	$87,161.85	$34,254.61	$38,525.54	$14,381.71
	03/01/12	$			$14,540.85	$14,540.85	$5,714.55	$6,427.06	$2,399.24
2012-2013	09/01/12	$	74,000.00	1.250%	$14,540.85	$88,540.85	$34,796.55	$39,135.06	$14,609.24
	03/01/13	$			$13,893.35	$13,893.35	$5,460.09	$6,140.86	$2,292.40
2013-2014	09/01/13	$	75,000.00	1.275%	$13,893.35	$88,893.35	$34,935.09	$39,290.86	$14,667.40
	03/01/14	$			$13,227.73	$13,227.73	$5,198.50	$5,846.66	$2,182.58
2014-2015	09/01/14	$	76,000.00	1.305%	$13,227.73	$89,227.73	$35,066.50	$39,438.66	$14,722.58
	03/01/15	$			$12,541.83	$12,541.83	$4,928.94	$5,543.49	$2,069.40
2015-2016	09/01/15	$	78,000.00	1.340%	$12,541.83	$90,541.83	$35,582.94	$40,019.49	$14,939.40
	03/01/16	$			$11,824.23	$11,824.23	$4,646.92	$5,226.31	$1,951.00
2016-2017	09/01/16	$	79,000.00	1.380%	$11,824.23	$90,824.23	$35,693.92	$40,144.31	$14,986.00
	03/01/17	$			$11,081.63	$11,081.63	$4,355.08	$4,898.08	$1,828.47
2017-2018	09/01/17	$	81,000.00	1.420%	$11,081.63	$92,081.63	$36,188.08	$40,700.08	$15,193.47
	03/01/18	$			$10,304.03	$10,304.03	$4,049.48	$4,554.38	$1,700.16
2018-2019	09/01/18	$	82,000.00	1.450%	$10,304.03	$92,304.03	$36,275.48	$40,798.38	$15,230.16
	03/01/19	$			$9,504.53	$9,504.53	$3,735.28	$4,201.00	$1,568.25
2019-2020	09/01/19	$	84,000.00	1.485%	$9,504.53	$93,504.53	$36,747.28	$41,329.00	$15,428.25
	03/01/20	$			$8,670.83	$8,670.83	$3,407.64	$3,832.51	$1,430.69

Clyde Interceptor Amortization Schedule

Fiscal Year	Payment Date	Principal	Rate	Interest (and Fees @ 0.50%)	Total Payments	West Warwick Share (39.3%)	Coventry Share (44.2%)	Scituate Share (16.5%)
2020-2021	09/01/20 $	85,000.00	1.505%	$8,670.83	$93,670.83	$36,812.64	$41,402.51	$15,455.69
	03/01/21 $			$7,818.70	$7,818.70	$3,072.75	$3,455.87	$1,290.29
2021-2022	09/01/21 $	87,000.00	1.525%	$7,818.80	$94,818.70	$37,263.75	$41,909.87	$15,645.09
	03/01/22 $			$6,937.83	$6,937.83	$2,726.57	$3,066.52	$1,144.74
2022-2023	09/01/22 $	89,000.00	1.545%	$6,937.83	$95,937.83	$37,703.57	$42,404.52	$15,829.74
	03/01/23 $			$6,027.80	$6,027.80	$2,368.93	$2,664.29	$994.59
2023-2024	09/01/23 $	91,000.00	1.565%	$6,027.80	$97,027.80	$38,131.93	$42,886.29	$16,009.59
	03/01/24 $			$5,088.23	$5,088.23	$1,999.67	$2,249.00	$839.56
2024-2025	09/01/24 $	92,000.00	1.585%	$5,088.23	$97,088.23	$38,155.67	$42,913.00	$16,019.56
	03/01/25 $			$4,129.13	$4,129.13	$1,622.75	$1,825.08	$681.31
2025-2026	09/01/25 $	94,000.00	1.600%	$4,129.13	$98,129.13	$38,564.75	$43,373.08	$16,191.31
	03/01/26 $			$3,142.13	$3,142.13	$1,234.86	$1,388.82	$518.45
2026-2027	09/01/26 $	96,000.00	1.615%	$3,142.13	$99,142.13	$38,962.86	$43,820.82	$16,358.45
	03/01/27 $			$2,126.93	$2,126.93	$835.88	$940.10	$350.94
2027-2028	09/01/27 $	98,000.00	1.630%	$2,126.93	$100,126.93	$39,349.88	$44,256.10	$16,520.94
	03/01/28 $			$1,083.23	$1,083.23	$425.71	$478.79	$178.73
2028-2029	09/01/28 $	101,000.00	1.645%	$1,083.23	$102,083.23	$40,118.71	$45,120.79	$16,843.73
TOTALS:		**$1,675,000**		**$386,388**	**$2,061,388**	**$810,126**	**$911,134**	**$340,129**

Clyde Interceptor Amortization Schedule

West Warwick Series 2015A $7MM Clean Water Debt Service Schedule by Community

Payment Dates	Total Debt Service[1]	West Warwick 73.15%	Coventry 21.38%	Cranston 1.06%	Scituate 0.74%	Warwick 2.40%	West Greenwich 1.27%	CHECK
09/01/2015	$ 11,342.62	$ 8,297.13	$ 2,425.05	$ 120.23	$ 83.94	$ 272.22	$ 144.05	$ 11,342.62
03/01/2016	101,416.97	74,186.51	21,682.95	1,075.02	750.49	2,434.01	1,288.00	101,416.97
09/01/2016	394,039.25	288,239.71	84,245.59	4,176.82	2,915.89	9,456.94	5,004.30	394,039.25
03/01/2017	113,982.05	83,377.87	24,369.36	1,208.21	843.47	2,735.57	1,447.57	113,982.05
09/01/2017	398,982.05	291,855.37	85,302.36	4,229.21	2,952.47	9,575.57	5,067.07	398,982.05
03/01/2018	110,490.80	80,824.02	23,622.93	1,171.20	817.63	2,651.78	1,403.23	110,490.80
09/01/2018	402,490.80	294,422.02	86,052.53	4,266.40	2,978.43	9,659.78	5,111.63	402,490.80
03/01/2019	106,797.00	78,122.01	22,833.20	1,132.05	790.30	2,563.13	1,356.32	106,797.00
09/01/2019	405,797.00	296,840.51	86,759.40	4,301.45	3,002.90	9,739.13	5,153.62	405,797.00
03/01/2020	102,775.45	75,180.24	21,973.39	1,089.42	760.54	2,466.61	1,305.25	102,775.45
09/01/2020	409,775.45	299,750.74	87,609.99	4,343.62	3,032.34	9,834.61	5,204.15	409,775.45
03/01/2021	98,462.10	72,025.03	21,051.20	1,043.70	728.62	2,363.09	1,250.47	98,462.10
09/01/2021	414,462.10	303,179.03	88,612.00	4,393.30	3,067.02	9,947.09	5,263.67	414,462.10
03/01/2022	93,753.70	68,580.83	20,044.54	993.79	693.78	2,250.09	1,190.67	93,753.70
09/01/2022	418,753.70	306,318.33	89,529.54	4,438.79	3,098.78	10,050.09	5,318.17	418,753.70
03/01/2023	88,699.95	64,884.01	18,964.05	940.22	656.38	2,128.80	1,126.49	88,699.95
09/01/2023	423,699.95	309,936.51	90,587.05	4,491.22	3,135.38	10,168.80	5,380.99	423,699.95
03/01/2024	83,356.70	60,975.43	17,821.66	883.58	616.84	2,000.56	1,058.63	83,356.70
09/01/2024	429,356.70	314,074.43	91,796.46	4,551.18	3,177.24	10,304.56	5,452.83	429,356.70
03/01/2025	77,734.20	56,862.57	16,619.57	823.98	575.23	1,865.62	987.22	77,734.20
09/01/2025	434,734.20	318,008.07	92,946.17	4,608.18	3,217.03	10,433.62	5,521.12	434,734.20
03/01/2026	71,397.45	52,227.23	15,264.77	756.81	528.34	1,713.54	906.75	71,397.45
09/01/2026	441,397.45	322,882.23	94,370.77	4,678.81	3,266.34	10,593.54	5,605.75	441,397.45
03/01/2027	64,718.95	47,341.91	13,836.91	686.02	478.92	1,553.25	821.93	64,718.95
09/01/2027	447,718.95	327,506.41	95,722.31	4,745.82	3,313.12	10,745.25	5,686.03	447,718.95
03/01/2028	57,729.20	42,228.91	12,342.50	611.93	427.20	1,385.50	733.16	57,729.20
09/01/2028	454,729.20	332,634.41	97,221.10	4,820.13	3,365.00	10,913.50	5,775.06	454,729.20
03/01/2029	50,444.25	36,899.97	10,784.98	534.71	373.29	1,210.66	640.64	50,444.25

09/01/2029	462,444.25	338,277.97	98,870.58	4,901.91	3,422.09	11,098.66	5,873.04	462,444.25
03/01/2030	42,781.05	31,294.34	9,146.59	453.48	316.58	1,026.75	543.32	42,781.05
09/01/2030	469,781.05	343,644.84	100,439.19	4,979.68	3,476.38	11,274.75	5,966.22	469,781.05
03/01/2031	34,774.80	25,437.77	7,434.85	368.61	257.33	834.60	441.64	34,774.80
09/01/2031	477,774.80	349,492.27	102,148.25	5,064.41	3,535.53	11,466.60	6,067.74	477,774.80
03/01/2032	26,424.25	19,329.34	5,649.50	280.10	195.54	634.18	335.59	26,424.25
09/01/2032	486,424.25	355,819.34	103,997.50	5,156.10	3,599.54	11,674.18	6,177.59	486,424.25
03/01/2033	17,684.25	12,936.03	3,780.89	187.45	130.86	424.42	224.59	17,684.25
09/01/2033	494,684.25	361,861.53	105,763.49	5,243.65	3,660.66	11,872.42	6,282.49	494,684.25
03/01/2034	8,979.00	6,568.14	1,919.71	95.18	66.44	215.50	114.03	8,979.00
09/01/2034	500,979.00	366,466.14	107,109.31	5,310.38	3,707.24	12,023.50	6,362.43	500,979.00
TOTAL	$ 9,731,769.14	$ 7,118,789.13	$ 2,080,652.24	$ 103,156.75	$ 72,015.09	$ 233,562.46	$ 123,593.47	$ 9,731,769.14

[1] Includes annual RICWFA administration fees.

West Warwick Series 2015 Admin $5.5 M Loan Debt Service Schedule by Community

Payment Dates	Total Debt Service[1]	West Warwick 73.15%	Coventry 21.38%	Cranston 1.06%	Scituate 0.74%	Warwick 2.40%	West Greenwich 1.27%	CHECK
9/1/2014	$ 1,275.45	$ 932.99	$ 272.69	$ 13.52	$ 9.44	$ 30.61	$ 16.20	$ 1,275.45
3/1/2015	18,523.27	13,549.77	3,960.28	196.35	137.07	444.56	235.25	18,523.27
9/1/2015	287,199.94	210,086.76	61,403.35	3,044.32	2,125.28	6,892.80	3,647.44	287,199.94
3/1/2016	72,903.05	53,328.58	15,586.67	772.77	539.48	1,749.67	925.87	72,903.05
9/1/2016	296,903.05	217,184.58	63,477.87	3,147.17	2,197.08	7,125.67	3,770.67	296,903.05
3/1/2017	71,783.05	52,509.30	15,347.22	760.90	531.19	1,722.79	911.64	71,783.05
9/1/2017	298,783.05	218,559.80	63,879.82	3,167.10	2,210.99	7,170.79	3,794.54	298,783.05
3/1/2018	70,284.85	51,413.37	15,026.90	745.02	520.11	1,686.84	892.62	70,284.85
9/1/2018	300,284.85	219,658.37	64,200.90	3,183.02	2,222.11	7,206.84	3,813.62	300,284.85
3/1/2019	68,318.35	49,974.87	14,606.46	724.17	505.56	1,639.64	867.64	68,318.35
9/1/2019	302,318.35	221,145.87	64,635.66	3,204.57	2,237.16	7,255.64	3,839.44	302,318.35
3/1/2020	65,896.45	48,203.25	14,088.66	698.50	487.63	1,581.51	836.88	65,896.45
9/1/2020	303,896.45	222,300.25	64,973.06	3,221.30	2,248.83	7,293.51	3,859.48	303,896.45
3/1/2021	63,266.55	46,279.48	13,526.39	670.63	468.17	1,518.40	803.49	63,266.55
9/1/2021	307,266.55	224,765.48	65,693.59	3,257.03	2,273.77	7,374.40	3,902.29	307,266.55
3/1/2022	60,362.95	44,155.50	12,905.60	639.85	446.69	1,448.71	766.61	60,362.95
9/1/2022	310,362.95	227,030.50	66,355.60	3,289.85	2,296.69	7,448.71	3,941.61	310,362.95
3/1/2023	57,212.95	41,851.27	12,232.13	606.46	423.38	1,373.11	726.60	57,212.95
9/1/2023	313,212.95	229,115.27	66,964.93	3,320.06	2,317.78	7,517.11	3,977.80	313,212.95
3/1/2024	53,795.35	39,351.30	11,501.45	570.23	398.09	1,291.09	683.20	53,795.35
9/1/2024	316,795.35	231,735.80	67,730.85	3,358.03	2,344.29	7,603.09	4,023.30	316,795.35
3/1/2025	50,179.10	36,706.01	10,728.29	531.90	371.33	1,204.30	637.27	50,179.10
9/1/2025	320,179.10	234,211.01	68,454.29	3,393.90	2,369.33	7,684.30	4,066.27	320,179.10
3/1/2026	46,345.10	33,901.44	9,908.58	491.26	342.95	1,112.28	588.58	46,345.10
9/1/2026	324,345.10	237,258.44	69,344.98	3,438.06	2,400.15	7,784.28	4,119.18	324,345.10

3/1/2027	42,161.20	30,840.92	9,014.06	446.91	311.99	1,011.87	535.45	42,161.20
9/1/2027	328,161.20	240,049.92	70,160.86	3,478.51	2,428.39	7,875.87	4,167.65	328,161.20
3/1/2028	37,685.30	27,566.80	8,057.12	399.46	278.87	904.45	478.60	37,685.30
9/1/2028	332,685.30	243,359.30	71,128.12	3,526.46	2,461.87	7,984.45	4,225.10	332,685.30
3/1/2029	32,950.55	24,103.33	7,044.83	349.28	243.83	790.81	418.47	32,950.55
9/1/2029	336,950.55	246,479.33	72,040.03	3,571.68	2,493.43	8,086.81	4,279.27	336,950.55
3/1/2030	27,980.15	20,467.48	5,982.16	296.59	207.05	671.52	355.35	27,980.15
9/1/2030	341,980.15	250,158.48	73,115.36	3,624.99	2,530.65	8,207.52	4,343.15	341,980.15
3/1/2031	22,752.05	16,643.12	4,864.39	241.17	168.37	546.05	288.95	22,752.05
9/1/2031	347,752.05	254,380.62	74,349.39	3,686.17	2,573.37	8,346.05	4,416.45	347,752.05
3/1/2032	17,275.80	12,637.25	3,693.57	183.12	127.84	414.62	219.40	17,275.80
9/1/2032	353,275.80	258,421.25	75,530.37	3,744.72	2,614.24	8,478.62	4,486.60	353,275.80
3/1/2033	11,547.00	8,446.63	2,468.75	122.40	85.45	277.13	146.65	11,547.00
9/1/2033	358,547.00	262,277.13	76,657.35	3,800.60	2,653.25	8,605.13	4,553.55	358,547.00
3/1/2034	5,856.20	4,283.81	1,252.06	62.08	43.34	140.55	74.37	5,856.20
9/1/2034	361,856.20	264,697.81	77,364.86	3,835.68	2,677.74	8,684.55	4,595.57	361,856.20
TOTAL	$ 7,341,110.66	$ 5,370,022.45	$ 1,569,529.46	$ 77,815.77	$ 54,324.22	$ 176,186.66	$ 93,232.11	$ 7,341,110.66

[I] Includes annual RICWFA administration fees.