West Warwick

Adopted Budget Survey / 5 Year Forecast

		A	B	C	D	E	F	G	H	I	J
	Fiscal Year	2016	2017	2019	2019	2019	2019	2020	2021	2022	2023
1a	Levy subject to § 44-5-2	60,467	62,876	61,037	-	-	-	61,996	63,490	64,900	64,999
1b	Motor Vehicle Levy	-	-	4,346	-	-	-	3,850	3,140	2,500	1,500
2	PILOT and Tax Treaties (Included in levy)	-	465	242	-	-	-	242	242	242	242
3	PILOT and Tax Treaties (excluded from levy)	-	59	-	-	-	-	-	-	-	-
4	Adjustments to Current Year Levy	-	-	-	-	-	-	-	-	-	-
5	Adjustments to Prior Year's Levy	-	-	-	-	-	-	-	-	-	-
6	Current Year Collection Rate	97.2%	96.5%	96.7%	0.0%	0.0%	0.0%	96.9%	96.9%	97.4%	96.9%
		Audited Actual**	Audited Actual**	Budget	Amended Budget	Actual	Projected	Year 2 Forecast	Year 3 Forecast	Year 4 Forecast	Year 5 Forecast
		Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*
7	Property Tax	61,207	63,039	65,440	-	-	-	65,999	66,758	67,871	66,631
8	Local Non-Property Tax Revenues	2,710	2,629	2,789	-	-	-	2,810	2,835	2,840	2,845
9	Federal Aid	55	97	101	-	-	-	101	101	101	101
10	State Aid	3,076	3,037	3,984	-	-	-	4,226	4,947	5,555	6,570
11	Other Revenue	-	-	54	-	-	-	-	-	-	-
12	Municipal Education Appropriation	-	-	-	-	-	-	-	-	-	-
13	Total Revenue	67,048	68,802	72,368	-	-	-	73,136	74,640	76,368	76,148
14	Financing Sources	161	-	-	-	-	-	-	-	-	-
15	Compensation	12,357	12,352	12,610	-	-	-	12,933	13,147	13,147	13,147
16	Overtime	2,181	2,424	2,552	-	-	-	2,613	2,645	2,646	2,646
17	Health Insurance	4,776	2,695	2,865	-	-	-	3,135	3,431	3,756	4,110
18	Other Benefits	2,020	2,199	2,462	-	-	-	2,515	2,556	2,582	2,608
19	Pension	6,552	6,963	7,600	-	-	-	7,902	8,216	8,544	8,884
20	OPEB	920	1,908	2,569	-	-	-	2,814	3,083	3,096	3,392
21	Operations	6,201	6,169	6,915	-	-	-	6,431	6,283	6,696	6,350
22	Municipal Education Appropriation	30,629	31,558	31,558	-	-	-	31,558	32,204	32,851	32,851
23	Municipal Debt Service	1,207	1,449	1,916	-	-	-	1,912	1,752	1,760	1,756
24	School Debt Service	1,292	1,586	1,167	-	-	-	1,169	1,165	1,134	302
25	Total Expenditures	68,135	69,302	72,212	-	-	-	72,981	74,484	76,212	76,048
26	Financing Uses	156	323	186	-	-	-	200	200	200	300
27	Net Change (row 13+14-25-26)	(1,082)	(823)	(31)	-		-	(44)	(44)	(44)	(200)
28	Appropriated Fund Balance	-	-	-	-		-	-	-	-	-
29	Prior Period Adjustments - MTP Non-audit	-	-								
30	Prior Period Adjustments - Audit	-	-								
31	Total Prior Period Fund Balance (Rows 32 to 36)	-	1,729								
32	Non-spendable***	206	206								
33	Restricted***	1	2,403								
34	Committed	1,083	145								
35	Assigned	-	-								
36	Unassigned	440	203								
37	Enterprise Fund Net Position	-	-								

*Total MTPA or Total Municipal Transparency Amount , is the financial activity for all reportable funds and is available for all reporting periods. For schools this reflects all funds of the school department excluding internal service and fiduciary funds, while for municipalities this includes financial statement general fund and some other funds such as special revenue, enterprise, and debt service. Inclusion and or exclusion of funds is based on Municipal Transparency Portal Implementation Guidance. In general, excluded funds from municipal reporting are fiduciary, capital project, internal service, water, sewer, and storm water. Some Funds may be added or removed from one year to the next.

**The amounts reported in the columns with the headings marked Audited Actual (A,B) are derived from annual audit reports

***Fund balance classifications (rows 32 and 33) may include net position if Enterprise Fund activity is reported prior to FY19.

^ This Transparency Report is required under RI General Law 45-12-22.2 (d) to be signed and posted to the Municipality's website. Any missing data from any of the columns is due to this information not being currently available, the Municipality/School District failing to report in a prior period, or the infomraiton is not applicable.

^^^ The data found in this report has been summarized for the purposes of display. The raw data which includes department level information along with visualization tools, definitions, as well as a listing of definition and coding changes between years can be found by going to http://www.municipalfinance.ri.gov/ and clicking on Municipal Transparency Portal tab. The Audited Acutal information is derived from the MTP-2 report that can be found in the Municipality/Regional School District's corresponding fiscal year audit report under supplementary information. The details on which Funds are included in Total MTPA are provided in the Annual Supplemental Transparency Report (MTP2) and Combining Schedules of Reportable Government Services with Reconciliation to MTP2, which can be found in the annual audit reports.

^^ Report in thousands

West Warwick school district

Adopted Budget Survey / 5 Year Forecast

		A	B	C	D	E	F	G	H	I	J
	Fiscal Year	2016	2017	2019	2019	2019	2019	2020	2021	2022	2023
1a	Levy subject to § 44-5-2										
1b	Motor Vehicle Levy										
2	PILOT and Tax Treaties (Included in levy)										
3	PILOT and Tax Treaties (excluded from levy)										
4	Adjustments to Current Year Levy										
5	Adjustments to Prior Year's Levy										
6	Current Year Collection Rate										
		Audited Actual**	Audited Actual**	Budget	Amended Budget	Actual	Projected	Year 2 Forecast	Year 3 Forecast	Year 4 Forecast	Year 5 Forecast
		Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*
7	Property Tax	-	-	-	-	-	-	-	-	-	-
8	Local Non-Property Tax Revenues	11	3	8	-	-	-	25	25	25	25
9	Federal Aid	3,781	3,776	3,447	-	-	-	3,447	3,447	3,447	3,447
10	State Aid	21,921	23,099	25,170	-	-	-	25,395	25,620	25,845	26,070
11	Other Revenue	844	668	52	-	-	-	52	52	52	52
12	Municipal Education Appropriation	30,629	31,558	31,558	-	-	-	31,558	32,204	32,851	32,851
13	Total Revenue	57,186	59,104	60,235	-	-	-	60,476	61,348	62,220	62,445
14	Financing Sources	-	-	-	-	-	-	-	-	-	-
15	Compensation	30,902	32,144	33,296	-	-	-	34,876	35,164	35,506	35,537
16	Overtime	171	142	132	-	-	-	56	56	56	56
17	Health Insurance	6,101	5,871	6,859	-	-	-	7,290	7,752	7,975	7,947
18	Other Benefits	3,130	3,192	3,492	-	-	-	3,582	3,601	3,632	3,664
19	Pension	4,869	4,991	5,825	-	-	-	5,598	5,703	5,815	5,886
20	OPEB	60	1,871	1,166	-	-	-	1,270	1,518	1,667	1,771
21	Operations	4,841	12,168	9,464	-	-	-	7,804	7,555	7,569	7,584
22	Municipal Education Appropriation	-	-	-	-	-	-	-	-	-	-
23	Municipal Debt Service	-	-	-	-	-	-	-	-	-	-
24	School Debt Service	-	-	-	-	-	-	-	-	-	-
25	Total Expenditures	50,073	60,378	60,235	-	-	-	60,476	61,348	62,220	62,445
26	Financing Uses	-	-	-	-	-	-	-	-	-	-
27	Net Change (row 13+14-25-26)	(119)	(1,274)	-	-		-	-	-	-	-
28	Appropriated Fund Balance	-	-	-	-		-	-	-	-	-
29	Prior Period Adjustments - MTP Non-audit	-	-								
30	Prior Period Adjustments - Audit	-	-								
31	Total Prior Period Fund Balance (Rows 32 to 36)	-	7,635								
32	Non-spendable***	-	-								
33	Restricted***	3,359	1,843								
34	Committed	2,676	920								
35	Assigned	1,600	-								
36	Unassigned	-	3,436								
37	Enterprise Fund Net Position	-	-								

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^^ Report in thousands

All columns on pages 1 and 2, except for A and B, are based on the municipality's or school district's most currently available information at the time of submission and are unaudited; the financial information in these columns are subject to change.

This report encompasses the following reporting periods:

o **Adopted Budget Survey (§ 44-35-10 (b))** due within 30 days of final action on budget by Municipality/Regional School District

o **5 Year Forecast (§ 44-35-10 (c))** due within 30 days of final action on budget by Municipality/Regional School District

o **Budget to Actual (§ 45-12-22.2 (b))** due 25 days after fiscal quarters 2, 3, and 4

o **Municipal Data Report (§ 45-12-22.2 (c))** due prior to finalization of Municipal/Regional School District audit (included in final audit as supplementary information).

Municipal Chief Executive Officer — Date: 7/12/18

Municipal Chief Financial Officer — Date: 7/10/18

Superintendent of Schools — Date: 7/9/2018

School Business Manager — Date: 7/9/18